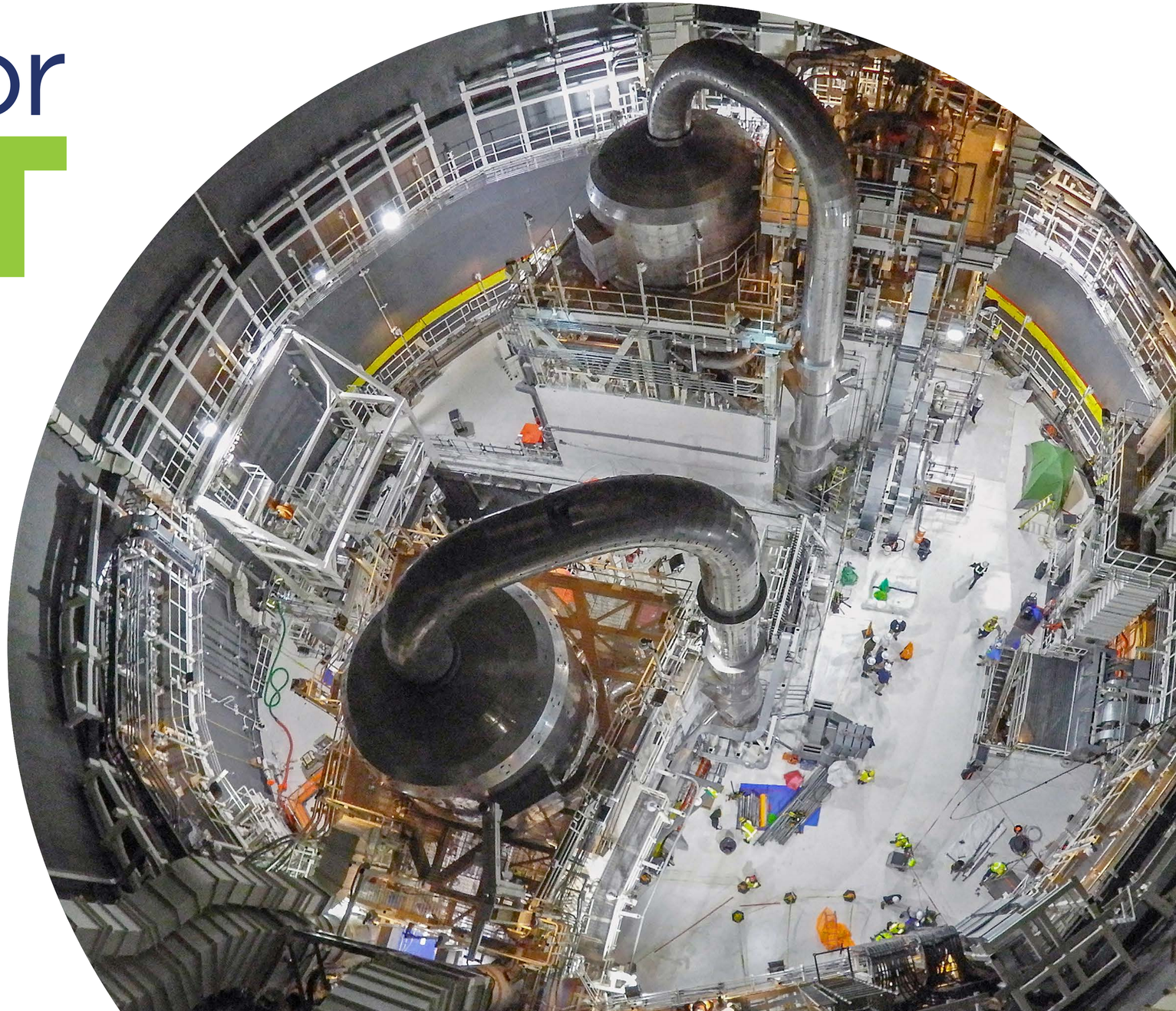
Innovating for IMPACT

2024
Sustainability Report

Westinghouse



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A Letter From Our Interim CEO

At Westinghouse, our vision is to deliver advanced nuclear technology and services to power a carbon-free and energy secure future. Our values of safety, quality, integrity and trust guide us in how we serve our customers and how we operate in our communities.

In the past year, we expanded our global footprint through impactful partnerships and furthered the development of groundbreaking nuclear technologies. By embracing our core values, we grew responsibly and reinforced our commitment to a sustainable future for generations to come.

A Shift in the Global Energy Landscape

In 2024, the global demand for energy grew at an unprecedented pace. As nations begin to tackle their growing electricity needs, nuclear energy remains a key solution, offering baseload, carbon-free power without disrupting grid stability.

As a nuclear leader, Westinghouse continues to address this global challenge head-on through technological advancements, improved fleet services and advanced fuel solutions. Westinghouse was proud to bring Vogtle 4, the second AP1000® reactor in the United States, into commercial operation, supplying the grid with reliable carbon-free power.

We also made significant progress in advancing new nuclear fuel technologies, including LEU+, and strengthened energy security across Europe by diversifying nuclear fuel sources for the installed VVER fleet. Additionally, we unveiled our pioneering, nuclear-specific Generative AI to launch the HiVE™ system for our global customer base.

Sustainability at Our Core

As Westinghouse continues to grow, we remain committed to our sustainability efforts for our communities. We are making steady progress towards our greenhouse gas emissions targets and maintain rigorous oversight of environmental performance. Our Westinghouse sites took action to increase their energy efficiency and incorporated 9 percent more carbon-free energy sources than the previous year.

Our sustainability progress is made possible by our greatest asset of all — our employees. In 2024, we strengthened our QEHS commitments with new tools and measures to ensure that everyone returns home safely every day. We have also strengthened our workplace culture of well-being and invested in development programs. Additionally, we maintained our highest governance standards across our operations, embedding integrity and compliance into every aspect of our organizational culture.

I encourage you to read our Sustainability Report to learn more about our accomplishments and our impact – both across the world and in our communities. The steps taken in the past year to transform the energy landscape inspires me to look to the future with optimism and confidence.

Together, we are paving the way for a sustainable and resilient world.

Dan Sumner
Interim Chief Executive Officer

Westinghouse

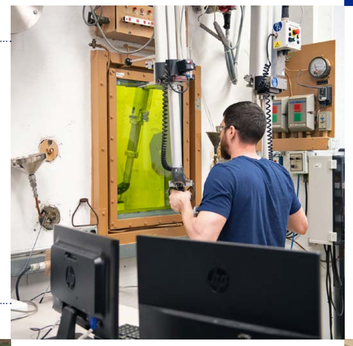
2024 Highlights

HiVE™

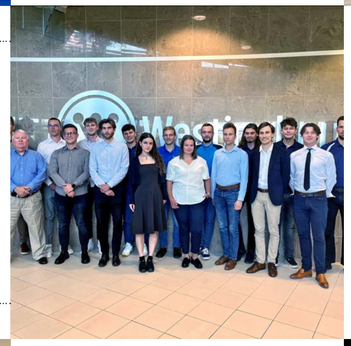
Launched **HiVE™, a nuclear-specific generative AI system** for customers

Two AP1000® reactors at Plant Vogtle were named **"Power Plant of the Year"** by POWER Magazine

Exceeded our 5-year safety **Total Recordable Injury Rate (TRIR) goal**



Hired more than **2,100 employees** and **300 interns**



100% employee completion of Ethics and Compliance training

Westinghouse hosted the 25th Annual U.S. **Women in Nuclear Conference** in Pittsburgh

Published a new **Supplier Code of Conduct**, enhancing our expectations for a responsible supply chain

Added 1,150 MWe of carbon-free power to the U.S. grid through Vogtle Unit 4, an AP1000® reactor

About Westinghouse

Westinghouse Electric Company is a global provider of safe, innovative nuclear and other clean power technologies and services that are shaping the future of carbon-free energy. For over a century, we have led the industry with innovation and trusted experience that makes us the preferred partner for advanced technologies covering the complete nuclear energy life cycle.

As the world addresses the challenges of a changing climate and looks to transition to carbon-free energy sources, we are developing new nuclear technologies that will enable us to share the benefits of this reliable, clean, safe and economical source of energy for generations to come.

New & Expanded Locations

Kitchener, Ontario

Engineering hub to support Canada's existing and future nuclear fleet

Etna, PA

eVinci™ Microreactor Accelerator Technology Hub

Burlington, Ontario

Expansion of footprint supporting new builds in Canada

Founded:
1886

Headquarters:
Cranberry Township, Pennsylvania (USA)

90+
Facilities globally in **21** countries

~11,000
employees worldwide & **~5,000** project workers

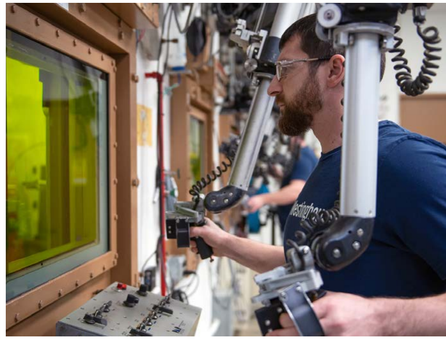
~50%
of the global nuclear reactor fleet is based on Westinghouse technology

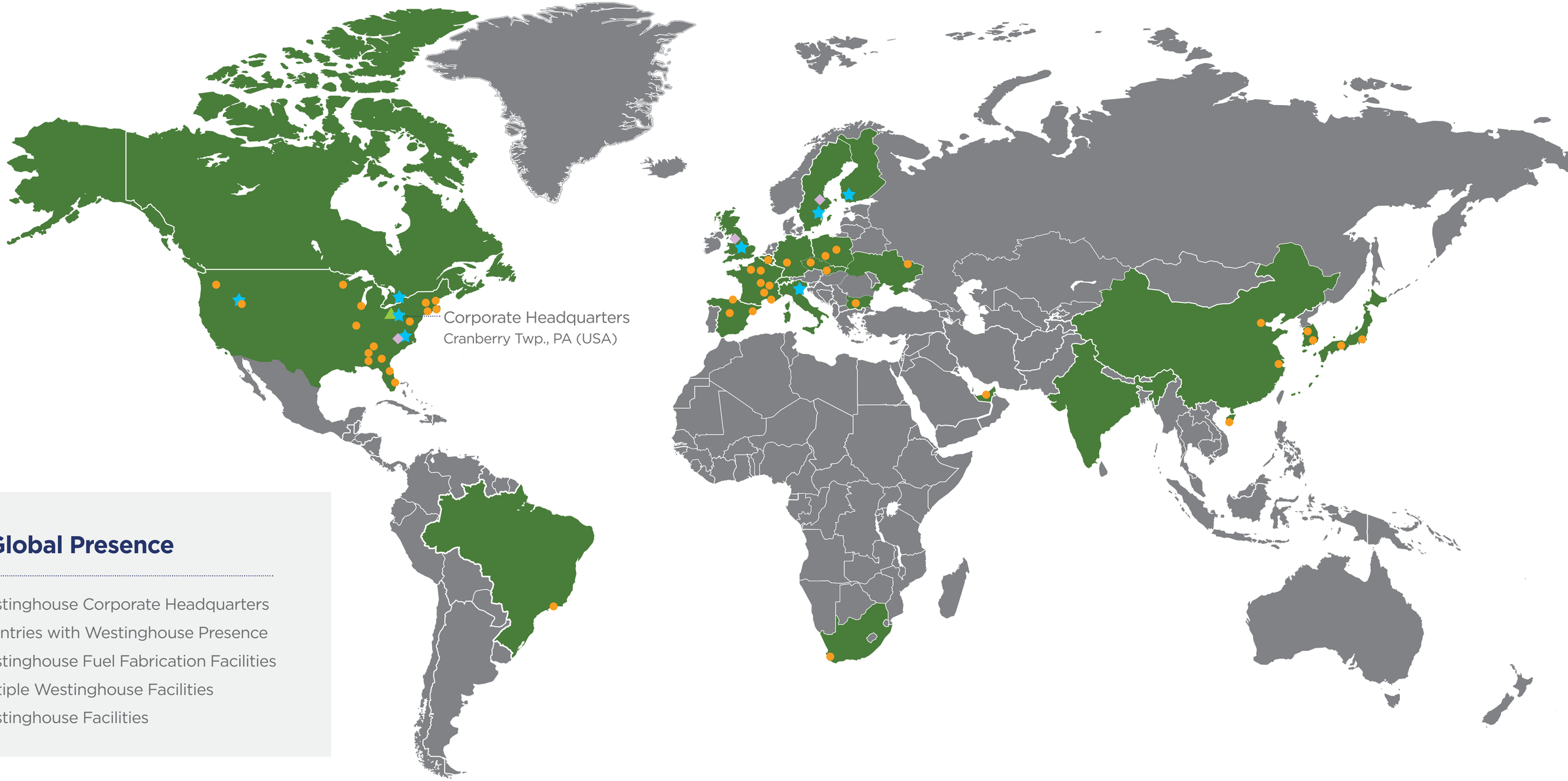
7+ million
square feet of operations

Location Spotlight

Churchill, PA

This research and development facility is the only commercial Nuclear Science User Facilities partner facility, supporting nuclear industry research programs. It hosts one of three commercially available hot cell sites in the U.S.; a hot cell is a specially shielded enclosure containing mechanically-controlled manipulator arms to allow for remote handling of materials in a radioactive environment.

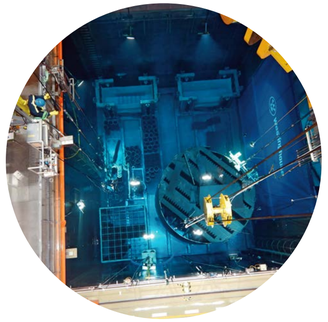




Our Global Presence

- Westinghouse Corporate Headquarters
- Countries with Westinghouse Presence
- Westinghouse Fuel Fabrication Facilities
- Multiple Westinghouse Facilities
- Westinghouse Facilities

Our Business



Outage & Maintenance Services (OMS)

Our OMS division is a global leader in outage, inspection, maintenance, welding and refurbishment. Partnering with customers, Westinghouse is dedicated to reducing outage durations and costs. Our OMS teams provide specialty and turnkey services, including staffing, radiation protection, reactor, steam generator and balance of plant outage services. We utilize state-of-the-art technology and innovative techniques to ensure every project meets the highest standards of quality and reliability. Our comprehensive range of services is designed to meet each customer's unique needs.

Long-Term Operations (LTO)

Our LTO division supports the global nuclear fleet by extending its operating life with customized technical solutions. We offer services to maintain and enhance nuclear power plants' performance and ensure safe, efficient operation long term. Solutions include technical improvements, upgrades, advanced instrumentation & controls (I&C) systems, training programs for plant staff, resource solutions and parts supply, addressing the evolving challenges and optimizing operations while complying with regulatory standards.

Nuclear Fuel

We deliver comprehensive nuclear fuel solutions worldwide, offering engineering services, fuel components, specialty metals and fuel-related services. Our portfolio includes advanced designs like TRITON11®, VVER-1000 and VVER-440 fuel, engineered for various reactor types. Westinghouse is a leading supplier of nuclear fuel, providing a uniquely diversified portfolio in the industry across nuclear reactor types, including pressurized water reactor (PWR), boiling water reactor (BWR), advanced gas-cooled reactor (AGR) and water-water energetic reactor (VVER).

Energy Systems

Our Energy Systems division is transforming global energy delivery through advanced nuclear solutions, from our proven, advanced Gen III+ AP1000® reactor to our AP300™ Small Modular Reactor (SMR) and Long Duration Energy Storage system. We provide comprehensive services worldwide, including development, licensing, engineering, project management and 24/7 manufacturing operations. As industry leaders in technology transfer, we support new plant start-ups and share our design and manufacturing expertise with partners around the globe, setting new benchmarks for nuclear safety and performance.

eVinci™ Technologies

Drawing on over 60 years of nuclear expertise, we are developing the eVinci® microreactor — a next-generation solution for decentralized power. This transportable, micro-modular reactor generates 5 MWe from its 13 MWth core and can operate for eight years before requiring refueling. The eVinci microreactor combines competitive pricing with robust performance and minimal maintenance needs, making it an ideal choice for on-site power and heat distribution.

Our Vision & Values

At Westinghouse, our mission to power a carbon-free future guides every aspect of our business, from customer service and employee engagement to operations and sustainability. We are committed to harnessing human ingenuity to create a clean energy future where both people and the planet thrive. We realize this commitment through a foundation of integrity, prioritizing safety and quality in all decisions, embracing diverse talent and perspectives, empowering our employees to develop and grow, and serving as good stewards to the environment and in our communities.

Our Vision

Customer Focus & Innovation

Speed & Passion to Win

Teamwork & Accountability

Safety • Quality • Integrity • Trust

Our Values

Approach to Sustainability

Our sustainability priorities are based on our most recent third party-led materiality assessment conducted in 2022. The process reflected insights from both internal teams and nuclear industry stakeholders and led to identification of ten material issues that form the foundation of our strategy.

- Community Engagement & Transparency
- Ecosystems & Biodiversity
- Employee & Public Safety
- Greenhouse Gas (GHG) Emissions
- Inclusion & Belonging
- Material Handling & Operational Risk
- Regulatory Compliance, Reform, Trust
- Oversight of Storage & Decommissioned Assets
- Training & Human Capital Development
- Waste Management

Our Sustainability priority areas align with 10 of the United Nations Sustainable Development Goals (UN SDGs):

Sustainability Oversight

Our Sustainability Policy documents our approach across our global operations and is supported by strong ethical and governance practices. We deliver technologies that enable a carbon-free energy future and pursue ambitious goals, including net-zero greenhouse gas emissions, while maintaining transparency about our progress and extending our sustainability practices throughout our partner network.

The Board of Directors and Sustainability Steering Committee provide top-level oversight of Westinghouse's sustainability program. The Board receives biannual briefings on progress of our sustainability initiatives and goals. The Sustainability Steering Committee, chaired by our Executive Vice President (EVP) for Corporate Affairs, sets strategic direction and establishes both long- and short-term goals. The Committee includes our most senior leadership: Interim CEO, Chief Financial Officer (CFO), Chief Legal Officer, Chief Human Resources Officer (CHRO), EVP for Quality, Environment, Health and Safety (QEHS), and the Chief Operating Officer and EVP of Global Operations Services.

In addition, we have topic-specific working groups, led by senior leaders, to bring together subject matter experts from across our business to help achieve our sustainability objectives.

Our Nuclear Safety Culture

Ensuring a culture of safety is a top priority for Westinghouse and the nuclear industry overall. The U.S. Nuclear Regulatory Commission (NRC) defines Nuclear Safety Culture (NSC) as "the core values and behaviors resulting from a collective commitment by leaders and individuals to emphasize safety over competing goals to ensure protection of people and the environment."

Westinghouse's Global Nuclear Safeguards program ensures we meet both International Atomic Energy Agency (IAEA) requirements and country-specific regulations for nuclear materials and activities. Our Nuclear Safety Culture program promotes comprehensive safety and quality across all operational areas, and we maintain a Safety Conscious Work Environment (SCWE) where employees can raise concerns without fear of retaliation, knowing their issues will be promptly addressed.

Our site activities worldwide operate under nuclear safety regulatory licenses, requiring strict compliance with regulations, advanced training and programs that reinforce NSC values while identifying and addressing potential issues. We also voluntarily follow safety best practices and standards set by the Institute for Nuclear Power Operations (INPO) and the World Association of Nuclear Operators (WANO).

Our Nuclear Safety Culture Executive Committee provides oversight of our NSC through annual reviews, examining program performance, employee feedback, Nuclear Employee Concerns Program (ECP) reports and actions taken to address specific safety concerns.

Nuclear Safety Culture In Action

A comprehensive NSC framework guides our operations through multiple integrated components. Every employee completes mandatory NSC training, with leadership receiving additional specialized modules. We have established streamlined nuclear safety behaviors that align with and complement INPO NSC traits.

Our Nuclear Employee Concerns Program, backed by the Compliance organization and Global Ethics & Concerns Helpline, thoroughly investigates all nuclear safety concerns. We gather valuable NSC insights through our employee engagement survey, which includes dedicated safety culture metrics that help shape our initiatives and improvements.

To maintain ongoing awareness, we distribute a monthly NSC/ECP newsletter featuring case studies, program updates and practical resources for employees. Our Corrective Action Program (CAP) follows both global and country-specific standards, capturing internal NSC feedback and customer safety and quality concerns.

Safety oversight extends to facility operations, where dedicated radiation safety officers monitor and maintain exposure and contamination levels well below legal thresholds. Additionally, we maintain dedicated funding to ensure environmentally responsible cleanup and decommissioning of our facilities.

Enabling a Carbon-free Energy Future

Nuclear energy plays a vital role in meeting the world's growing energy demands while advancing decarbonization efforts. Westinghouse drives the carbon-free energy transition through next-generation nuclear technologies that deliver reliable, safe and affordable power. Our innovations extend beyond traditional nuclear applications to support complementary sustainable technologies, including hydrogen production, energy storage and space exploration. Through advanced automation, transformative technology and strategic collaboration, we help utilities, industries and communities worldwide achieve their clean energy and decarbonization objectives — fostering energy independence, economic growth and a carbon-free future.

As a founding member of the Net Zero Nuclear Pledge launched at COP28 in Dubai, Westinghouse joins leading nations — including the U.S., U.K., Canada, Sweden, Poland and others — in recognizing nuclear power's essential role in reaching global net-zero greenhouse gas emissions by 2050 while pursuing the 1.5-degree temperature goal.

Global nuclear capacity must triple by 2050 to achieve net-zero emissions targets.

— The Organization for Economic Cooperation and Development (OECD), Nuclear Energy Agency and World Nuclear Association

10% of global electricity and **20%** of U.S. electricity comes from **nuclear power**

Our Technology

Powering the world's innovation

Westinghouse's innovative nature is key to delivering on our vision. Cultivating a culture of entrepreneurship and innovation throughout the company enables us to meet the needs of our customers and push the envelope of what is possible for nuclear energy.

Lou Martinez Sancho
Chief Technology Officer and EVP, R&D and Innovation

At Westinghouse, our innovations range from developing new energy systems to supporting the existing global nuclear fleet. Our Digital & Innovation organization, led by our Chief Technology Officer and EVP, R&D and Innovation, advances our global research and development portfolio and implements our product and services innovation strategy. Innovation takes many forms, including our own digital transformation, materials research, advanced repair technologies, plant construction and modularity, and new applications of energy systems. The following are a few examples of our successes over the last year.

Hive: Embracing GenAI to Enable Nuclear AI Solutions

HiVE™
Powered by
bertha™

In 2024, Westinghouse introduced HiVE™, a nuclear-specific generative AI system that provides customers secure access to over a century of proprietary industry knowledge. The system will drive improved cost and schedule throughout the entire reactor lifecycle, for Westinghouse and our customers, helping optimize maintenance planning, improve inspections and streamline information delivery to operational teams. **At its core is bertha™**, a Nuclear Large Language Model AI System — named after Bertha Lamme, the first U.S. woman to receive a mechanical engineering degree and the first female engineer hired by Westinghouse. The bertha System includes tuned and trained models, methods and tools that can be applied to various use cases.

Additive Manufacturing

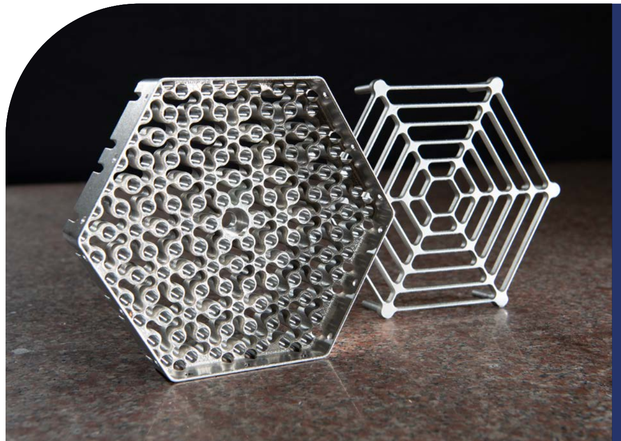
Our Global Additive Manufacturing (AM) Center of Excellence is leading our efforts to implement AM in the fabrication of parts to improve functionality and performance. The center coordinates activities throughout the company to help build AM competencies, develop the supply chain and strategic partnerships, establish codes and standards, and enable the qualification for the production of parts. A key part of our AM efforts is to collaborate with regulators globally to support the development of industry standards and regulations for the use of AM in the nuclear industry.

AM has many advantages for part production. It provides increased design flexibility, enabling production of complex parts that are also lighter-weight, faster to produce and generate less material waste. A single AM printer can print a large array of components and enables us to minimize inventory and localize production closer to the customer.

In 2024, We Achieved Significant Milestones In Our Use of AM for Nuclear Components.

Fuel Assembly Bottom Nozzles
Westinghouse used AM to fabricate bottom nozzles for fuel assemblies that are installed in the Joseph M. Farley Nuclear plant in Alabama. The use of AM enabled production of a finer filter mesh, reducing the debris that can enter the reactor by 30 percent, strengthening the safety and efficiency of plant operations.

Laser Metal Deposition (LMD) Technology for Repairs
Our team in Belgium successfully demonstrated the use of LMD as an advanced repair technology on large metallic components, such as the mockup reactor coolant pump diffuser used in the test. This technology will enable repair of components rather than replacement, creating a more economical and sustainable solution for our customers.



Industry Recognition
Westinghouse received the TCT Industrial Application Award for its VVER-440 fuel flow plates, recognizing its innovative application of additive manufacturing.

tct AWARDS

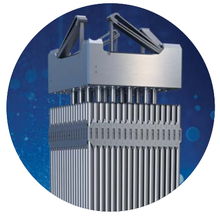
Advancing Innovative Technology

Over the last year, Westinghouse solutions added gigawatts of clean power to the grid, improved performance of the existing nuclear fleet and established several impactful partnerships.

Vogtle Unit 4 AP1000® reactor began commercial operation, following Vogtle Unit 3 in 2023, adding an additional 1,100+ MWe of carbon-free power to the grid. **Read More Here**

Supported the historic restart of the Palisades Nuclear Plant in Michigan by preparing plant conditions and training plant operators. **Read More Here**

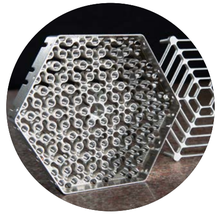
Delivered VVER Fuel Reloads — Expanded global energy security through diversifying supply of VVER fuels in **Bulgaria** and **Finland.**



Received NRC's first-ever approval for incremental burnup limit for our EnCore® fuel designs, increasing fuel efficiency and extending time between reactor refuels by six months. **Read More Here**

Achieved first production of Low-Enriched Uranium (LEU+) ADOPT™ nuclear fuel pellets for commercial applications at our Springfields, U.K. facility. The fuel contains more uranium by weight, generating more power with fewer replacements required. **Read More Here**

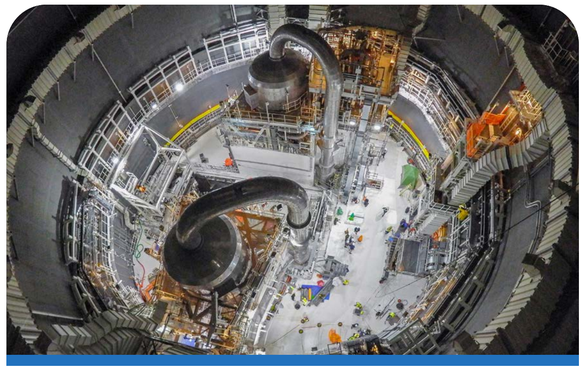
Selected by the DOE Office of Nuclear Energy to **provide deconversion services, a process to increase uranium fuel efficiency,** for the production of enriched High-Assay Low-Enriched Uranium (HALEU). **Read More Here**



Produced the 1,000th VVER-440 fuel plates, the first ever safety-related additive manufacturing components to enter serial production. **Read More Here**

Westinghouse **joined the Cyber Testing for Resilient Industrial Control Systems (CyTRICS) program**, led by the U.S. DOE, to enable testing for potential cyber vulnerabilities in one of our instrumentation and controls systems.

New Plant Technologies



AP1000® Pressurized Water Reactor (PWR)

Capacity: ~1,200 megawatt electric (MWe)

The AP1000 is the most advanced Generation III+ plant in commercial operation. It provides fully passive safety systems and is an ideal solution for base load power generation.

Highlights

- Six AP1000 units in operation globally with 12 reactors under construction and four more under contract.
- Two AP1000 reactors at Plant Vogtle were named **"Power Plant of the Year" by POWER Magazine.**
- There will be 18 units based on AP1000 technology in operation globally by the end of the decade.

7 million metric tons of CO_2 emissions avoided per year, per reactor*.

AP300™ Small Modular Reactor (SMR)

Capacity: 330 MWe

The AP300 delivers flexible carbon-free power in a more compact footprint with a simplified design that reduces construction timelines. It is the only SMR based on an operating and advanced reactor, the AP1000 technology.

Highlights

- Signed a memorandum of understanding with SaskPower and Cameco to evaluate pathways to deploy the AP300 and AP1000 in Saskatchewan.
- Signed an agreement with Community Nuclear Power to deploy the U.K.'s first privately-financed small modular reactor fleet consisting of four AP300 SMRs in Northeast England.

2 million metric tons of CO_2 emissions can be avoided per year, per SMR*.

eVinci™ Microreactor

Capacity: 5 MWe

Factory-built, transportable microreactor that operates like a "battery" to deliver reliable, carbon-free electricity and heat generation for remote communities, mines and industrial applications.

Highlights

- First microreactor to submit a preliminary safety design report (PSDR) to DOE.
- First microreactor to receive licensing approval from the NRC for its instrumentation and control (I&C) platform.
- Completed the front-end engineering and experiment design phase for testing a prototype at the Idaho National Laboratory.

55,000 metric tons of CO_2 emissions can be avoided per year, per microreactor*.

Long Duration Energy Storage (LDES)

Capacity: 8 to 200 hours

A pumped thermal storage solution enabling deployment of renewables in a safe, sustainable and grid-scale design. LDES is a lithium-ion free technology and provides a lower levelized cost of storage compared to traditional battery technologies.

Highlights

- Received nearly $5.5 million from the DOE Office of Clean Energy Demonstrations to begin the 18–24 month Phase 1 pre-construction planning for the Pumped Thermal Energy Storage in Alaska Railbelt (POLAR) project.

One LDES facility can store a minimum of 8 hours of energy from a variety of generation sources*.

*Avoided emissions calculations represent a new nuclear power plant offsetting the use of a blend of natural gas and coal power. Emission factors for each power plant are sourced from the U.S. Energy Information Administration.

The World's First Floating Nuclear Power Plant

Westinghouse and Core Power are collaborating to develop a floating nuclear power plant (FNPP) design using the eVinci™ microreactor and its heat pipe technology. The plants can be centrally manufactured and easily transported to operational sites. FNPPs can be a new approach for powering islands, ports and coastal communities and industries, and could even be used for future disaster relief efforts.

Supporting Fusion in France

Westinghouse is contributing to the future of fusion energy through Europe's Fusion for Energy (F4E) organization and the International Thermonuclear Experimental Reactor (ITER), the world's biggest fusion experiment. Our Mangiarotti facility in Monfalcone, Italy, manufactured the first of two vacuum vessel sectors in partnership with Ansaldo and Walter Tosto. The full vacuum vessel, consisting of 9 sectors in total, will house the fusion reactions and serve as the first containment barrier in the ITER fusion system being built in Cadarache, France.

George Westinghouse Signature Award

The George Westinghouse Signature Award (GWSA) recognizes employees who demonstrate exceptional leadership in customer relationships, operational excellence and technological innovation. This prestigious honor celebrates individuals and teams who advance company standards through their project leadership and achievements.

GWSA **by the Numbers**

126 projects were submitted recognizing **884** employees

33 category awards were chosen, honoring **284** employees

Award **Categories:**

- Process Improvement or Optimization
- Infrastructure Project
- Customer Support
- Implementation of Innovation/ Development Projects
- Industry Influence

Our Operations

Integrating safety, environmental stewardship and quality in all we do.

Leadership in the carbon-free energy transition demands more than innovation — it requires a dedication to excellence. We are committed to achieving the highest standards of quality, environmental stewardship, and health and safety across our value chain.

Adam Silverstein
Executive Vice President, Quality, Environment, Health & Safety

All employees and partners are expected to uphold our Integrated QEHS Policy, which ensures we operate in a safe, reliable and environmentally responsible manner while also protecting the health and safety of our workforce, contractors, customers and communities. Our robust incident management framework encompasses everything from near-misses to environmental events, ensuring thorough investigation, corrective action and knowledge sharing across the organization. Read more about our QEHS policy and access applicable ISO certificates on our website.

In 2024, we set the foundation for the rollout in 2025 of our new Quality, Environment, Health and Safety (QEHS) Vision, "We Create a Safer World," providing a framework and philosophy for how Westinghouse employees achieve the highest standards of quality, environmental stewardship, health and safety — as individuals and collectively as a team. While each of our responsibilities or day-to-day activities may look different, we each have a purpose for ensuring that we return home safely — every day — with no exceptions.

Priorities **& Goals**

Achieve **net-zero GHG emissions** by 2050

Achieve a science-aligned interim **Scope 1 & 2 GHG reduction** by 2030

Increase **supplier engagement on GHG emissions** by 2030

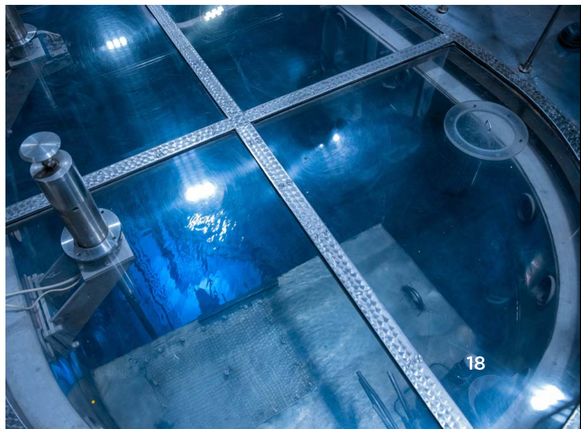
2024 **Achievements**

31% of our electricity is from clean energy generation sources

Achieved **LEED certification** at Rock Hill, SC

Completed **energy efficiency assessments** at our Ogden, Utah facility and our three facilities in France

Exceeded our 5-year TRIR goal, achieving a **39% reduction**



Environmental Management

Our global environmental management system is aligned with the ISO 14001 standard and is supported by our QEHS ISO Certification Policy, which outlines the expectations for specific sites to maintain ISO 14001 certification. Through real-time incident tracking and our QEHS Corrective Action Program (CAP), we maintain continuous oversight of environmental performance, enabling swift response to potential issues and driving systematic improvements. Our regular EHS Compliance Audit process helps to ensure our sites maintain compliance with applicable regulations and our environmental management system.

Beyond our compliance programs, we set a 2050 net-zero GHG emissions target. Our environmental strategy currently emphasizes decarbonization initiatives such as energy efficiency and carbon-free energy adoption. We are working to deepen our understanding of our water withdrawals and waste generation and are developing an integrated approach for lasting environmental stewardship that reduces resource use and benefits local ecosystems and communities.

We restructured our environmental governance teams to remove redundancy and increase efficiency, and established the Environmental Compliance & Sustainability Council (ESC). The ESC sits within the corporate-level EHS Steering Committee and brings together a global, cross-functional team with site-level representation to collaborate on environmental strategy and programs. It serves as the Environmental Stewardship Working Group within our Corporate Sustainability governance model. Topics include air compliance, water and waste management, decarbonization planning and other environmental compliance topics.

25 sites are ISO 14001 certified, covering **73% of our total square footage** — including all large manufacturing and services facilities.

Decarbonization Strategy

As a global leader in advanced nuclear technologies, Westinghouse helps customers achieve their net-zero goals through safe, efficient and cost-effective carbon-free power solutions. We have our own goals of achieving net-zero emissions by 2050 and being a part of the larger solution to decarbonizing the nuclear energy value chain. Key progress in 2024 included strengthening our operational decarbonization framework through development of a roadmap to meet interim and long-term goals. We maintain oversight of climate-related risk considerations through our sustainability risk management framework, with ongoing monitoring and assessment capabilities.

Greenhouse Gas Emissions

Advancing our net-zero 2050 commitment, we have established a science-aligned interim target for our direct operations (Scope 1 and 2), guided by the Paris Agreement and a 1.5°C pathway. We are also continuing to improve our methodology for measurement of our value chain emissions (Scope 3). We continuously enhance our data collection and reporting processes to improve accuracy and comprehensiveness. Complete greenhouse gas inventory data across all emission scopes can be found in the Performance Metrics section.

Methodology

We develop our greenhouse gas inventory in alignment with our Inventory Management Plan, which follows the GHG Protocol Corporate Standard, Scope 2 Guidance and Corporate Value Chain (Scope 3) Standard established by the World Resources Institute and World Business Council for Sustainable Development. Our reporting covers operational control across our global facilities spanning 7.85 million square feet. We received third-party limited data assurance on our Scope 1 and 2 emissions. Our Basis of Reporting summary and the full assurance statement is available on our website.

EHS Internship Program

In 2024, we developed a company-wide approach to the EHS Internship Program for our EHS organization to support the development of our EHS talent pipeline and enhance our intern experience. We developed a steering team to coordinate across sites to assess the internship needs, develop a recruiting guide and identify opportunities for 2025. We also began working directly with universities with strong EHS programs to engage for internship recruitment. In 2024, we hired five EHS interns and are working to expand the program for 2025.

Scopes 1 and 2 Emissions

From our 2019 base year, we achieved a 14.5 percent emissions reduction. We saw an increase in electricity use at many of our large facilities, which resulted in a slight increase in GHG emissions from the prior year. We were able to increase sourcing of clean energy sources (nuclear and renewables) to over 31% of our electricity, up from 22% in 2023, which helped to minimize the impact of increasing energy demand.

Scope 3 Emissions

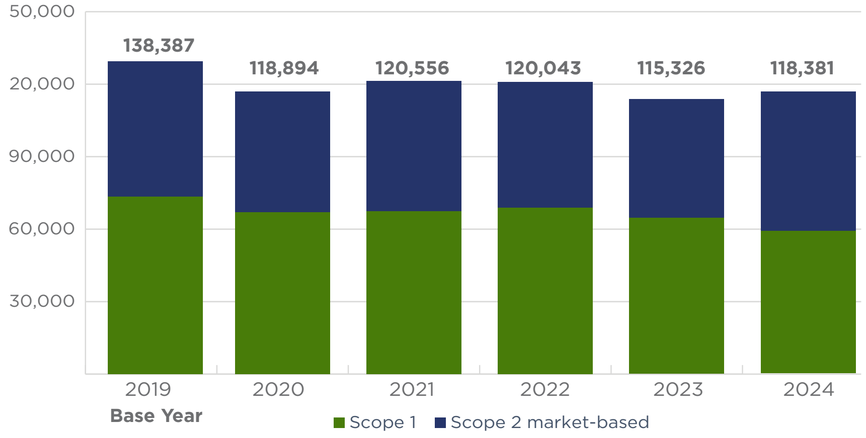
In 2024, we improved our Scope 3 emissions calculations and focused on improving the categorization of purchased goods and services and gathering more comprehensive data on our products. We also engaged a third party to perform a pre-assurance review of our Scope 3 data collection process and calculation methodology.

We use advanced supply chain categorization and third-party software to calculate emissions from Purchased Goods and Services and other applicable categories. While customer-supplied uranium falls outside our Scope 3 boundary, we continue to refine our methodology for the downstream impacts from product use and end-of-life treatment.

Collaborating with our purchasing leads, we worked to identify categories of spend and suppliers that have the most impact, including purchased fabrication services, metal and raw materials, and logistics. We manually assessed key suppliers' maturity with GHG accounting and reporting to understand the maturity of key suppliers. We aspire to engage suppliers to improve data fidelity, identify opportunities to evolve from spend-based to mass-based calculations, and ultimately reduce our Scope 3 emissions. At our 2024 Supplier Symposium at our headquarters, we shared with suppliers our focus on GHG emissions and desire to work with them to achieve our long-term decarbonization goals.

From our 2019 base year, **we achieved a 14.5% reduction** with over **31%** of electricity from carbon-free energy sources.

Annual GHG Emissions (metric tons CO_2e)



Scope 3 Category		Metric Tons CO_2e
1	Purchased goods and services	530,522
2	Capital goods	24,360
3	Fuel- and energy-related activities	26,330
4	Upstream transportation and distribution	14,324
5	Waste generated in operations	10,413
6	Business travel	17,826
7	Employee commuting	17,759
8	Upstream leased assets	325
10	Processing of sold products	Methodology being updated
11	Use of sold products	Methodology being updated
12	End-of-life treatment of sold products	Methodology being updated
13	Downstream leased assets	1,360
15	Investments	35
	TOTAL Scope 3 (not including Category 10, 11, & 12)	**643,255**

The following categories were determined to be not applicable: 9) Downstream transportation and distribution, and 14) Franchises.

Energy Use

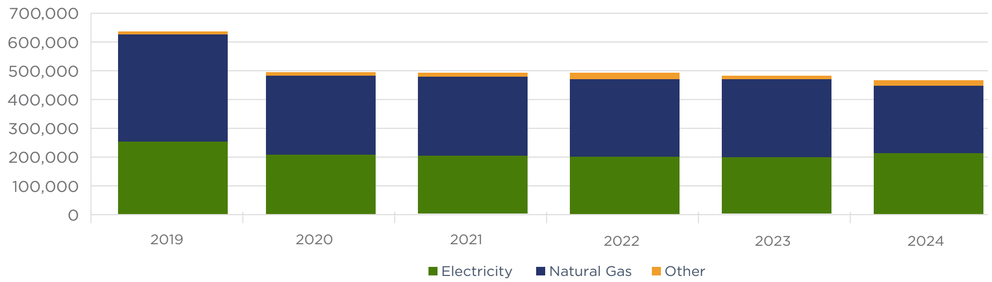
In 2024, we intensified our focus on energy efficiency as a key lever for reducing our carbon footprint across all facilities, from offices to manufacturing sites. We deepened our engagement with industry leaders through participation in the DOE Better Plants and U.S. Environmental Protection Agency (EPA) Energy Star Programs.

We attended the Energy Star Annual Meeting and are initiating cross-industry benchmarking to identify energy reduction measures. Energy assessments remain central to our Scope 1 and 2 reduction strategy and are a key lever in our forward-looking decarbonization roadmap. We leveraged the Industrial Energy Assessment Center program and partnered with the University of Utah to conduct a student-led energy assessment at our Ogden, Utah facility, which represents approximately 25 percent of our total Scope 1 and 2 GHG emissions. Six students, overseen by a faculty member, provided valuable insights with four key opportunities for capital investment and decarbonization strategies. In addition, three facilities in France — Metz, Chaponnay and Mondragon — all completed energy assessments. Opportunities identified from these assessments are being reviewed for integration into our multi-year decarbonization plan.

Carbon-free Energy Procurement

As a nuclear technology leader, we recognize our industry's vital role in achieving a net-zero future. We have prioritized carbon-free electricity procurement since 2019, specifically sourcing from nuclear generation facilities where available. Carbon-free energy sources, including nuclear and renewables, as of 2024 account for 31 percent of our electricity consumption, up from 22 percent the prior year, and we continue to pursue new opportunities for our facilities. Additionally, we are exploring long-term innovative applications of our own technology, including the eVinci™ microreactor, to address hard-to-abate emissions within our own operations and support our net-zero targets.

Total Energy Use (Megawatt Hours)



Better Plants® U.S. DEPARTMENT OF ENERGY

ENERGY STAR

Achieving LEED Gold Certification in Rock Hill, SC

We expanded our portfolio of green buildings this year with the achievement of the Leadership in Energy and Environmental Design (LEED) Gold certification at our Rock Hill, SC facility and moved into our new global engineering hub in Kitchener, Ontario, a LEED certified building. Inclusive of our Cranberry Township, PA headquarters and Chattanooga training facility, we now have over 550,000 square feet of LEED certified facilities.

Cleaning Up Our Communities on Earth Day

In support of the local United Way Earth Day in Action program, employees from our Newington, NH, site performed various cleanup activities at the Community Campus in Portsmouth to prepare the facility for spring. Activities included clearing debris from trails, cleaning greenhouses and preparing the preschool garden beds for spring planting.

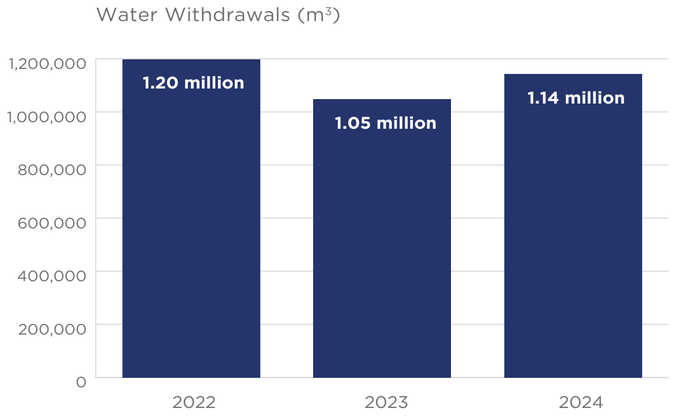
Protecting Ecosystems

Biodiversity plays a vital role in maintaining healthy ecosystems. Our commitment to biodiversity protection is particularly focused on locations with substantial land footprint or that handle materials requiring special environmental consideration. Our Springfields, U.K., facility maintains a biodiversity plan, as part of the site is designated as a Biological Heritage Site by Lancashire County.

Water Management

We advance responsible water stewardship through active monitoring and conservation across our facilities. We placed effort this year to engage our sites to increase our understanding of water withdrawals and identified that a majority of our water is provided from the municipal water supply and two sites use groundwater; disclosure of water withdrawal by source has been added for 2024.

As we enhance our water data tracking, we are working to improve insight into wastewater treatment and discharge by destination. We developed a survey to deploy to our sites and we anticipate collecting this information over the next year.



Waste Management

Westinghouse prioritizes pollution prevention by targeting waste reduction at its source, managing both municipal solid waste and hazardous materials, including radioactive waste. Through our ongoing partnership with Roadrunner™, we are working to standardize waste management services across U.S. facilities by enhancing recycling opportunities and providing a support structure to assist with waste management compliance.

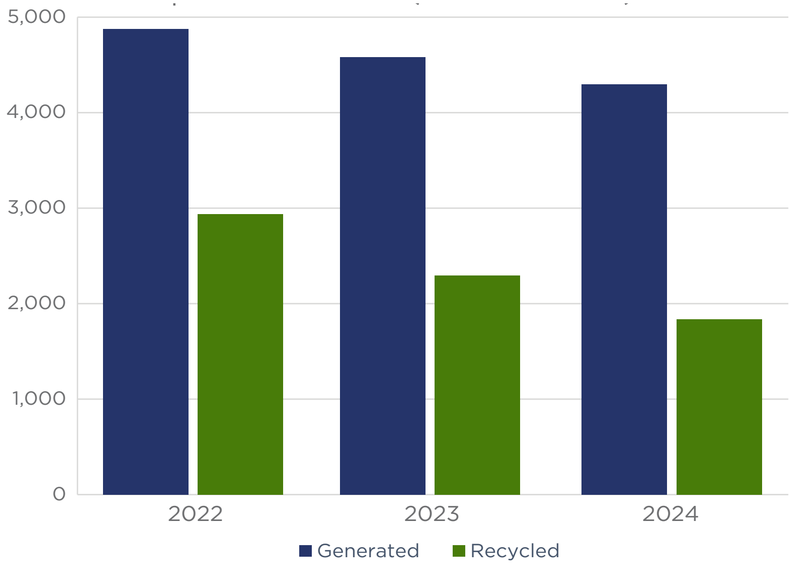
Hazardous Waste

We maintain rigorous oversight of hazardous waste management through our comprehensive EHS audit program. Our Roadrunner partnership supports our sites with hazardous waste disposal and compliance while optimizing cost efficiency through improved waste handling practices.

Nuclear Waste

As a nuclear technology leader, Westinghouse prioritizes responsible radioactive waste management across our reactor services and fuel processing operations. Through advanced monitoring capabilities and specialized equipment, we optimize waste reduction through decontamination, material recycling and volume compaction. This expertise extends to our customers' decommissioning efforts, where our proven deactivation, decommissioning and removal (DD&R) process maximizes recycling opportunities while ensuring rigorous compliance in spent fuel storage and site remediation.

Non-hazardous, Solid Waste (metric tons)



Non-hazardous, municipal solid waste data represents all sites greater than 100,000 square feet and where Westinghouse has operational control.

Polishing Process Optimization and Waste Reduction

Our Blairsville, PA, facility identified an opportunity in the fuel finishing manufacturing process to adjust the tube outer diameter polishing method and reduce the number of polisher belts. They were able to achieve a 17 percent increase in the number of tubes polished per belt. For 2024, that resulted in more than 2,100 fewer belts consumed, reducing waste generation and costs.

Enhancing In-office Waste Management

We continue to identify opportunities to enhance our in-office recycling programs for employees by providing improved signage, additional bins for segregating waste and finding opportunities to handle unique waste streams. Nivelles, Belgium implemented a food waste collection program in their onsite cafeteria and our Newington, NH, site added an in-office composting program. In France, we established a process for collecting and reusing personal protective equipment such as shoes and hardhats.

Occupational Health & Safety

We maintain the highest safety standards by creating a work culture where employees can be active participants, coaches and mentors. Our Health & Safety Council, part of the corporate-level EHS Steering Committee, guides our strategy and programs. It brings together experts to facilitate global collaboration on safety, industrial hygiene, ergonomics, fire protection, radiation protection and emergency response. Our Health and Safety Management System conforms to ISO 45001:2018 (Safety & Health) standards and is applicable to all of our sites. We have 15 sites certified to ISO 45001, covering a majority of our European manufacturing and large services facilities, and equal to 43 percent of our total square footage.

As an organization, we strive to ensure that our actions, efforts and focus support our QEHS Vision and take steps aimed at ensuring that employees are well-equipped to achieve successful work outcomes. We provide employees with the necessary training, tools, personal protective equipment and written procedures. Employees are able to report safety concerns through our QEHS corrective action program and our Health and Safety Center of Excellence institutionalizes our learnings through sharing best practices across our operations.

In 2024, we created a Life Critical Process (LCP) Team to define high-risk activities that could cause potential serious injury and fatality (SIF) events. The LCP Team, consisting of business unit representatives and EHS subject matter experts, identified ten high-risk activities and developed enhancements to existing controls for each established safety and health program. Over the next year, we will be rolling out toolkits and monthly communications from leaders to target our front-line workers at each site. Toolkits will provide employees with assessment tools and resources that help identify and mitigate LCP risks.

Improving Crane Safety

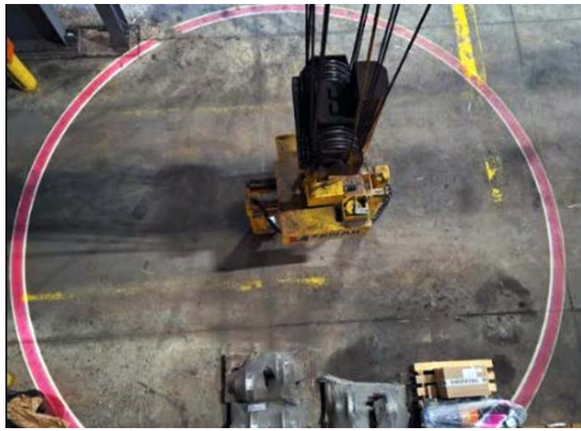
Our Ogden, Utah, site uses over 100 overhead cranes to move equipment within the facility. To improve safety during crane operations, they piloted an innovative new safety light system on two of the cranes. The lights project a red safety box under the overhead load, giving workers a clear zone to avoid during crane operations.

10 Years of Zero Recordable Injuries

Our Shoreview, MN, site celebrated the achievement of 10 years — more than a million hours worked — without a recordable injury. The celebration included an employee lunch and conducting a safety walk-down of assigned areas using the site's safety checklist.

Safety and Performance Award

The Westinghouse team in Spain was honored with the Safety and Performance Award from the Ascó-Vandellòs Nuclear Association (ANAV) for exceptional health and safety performance during outage services activities.



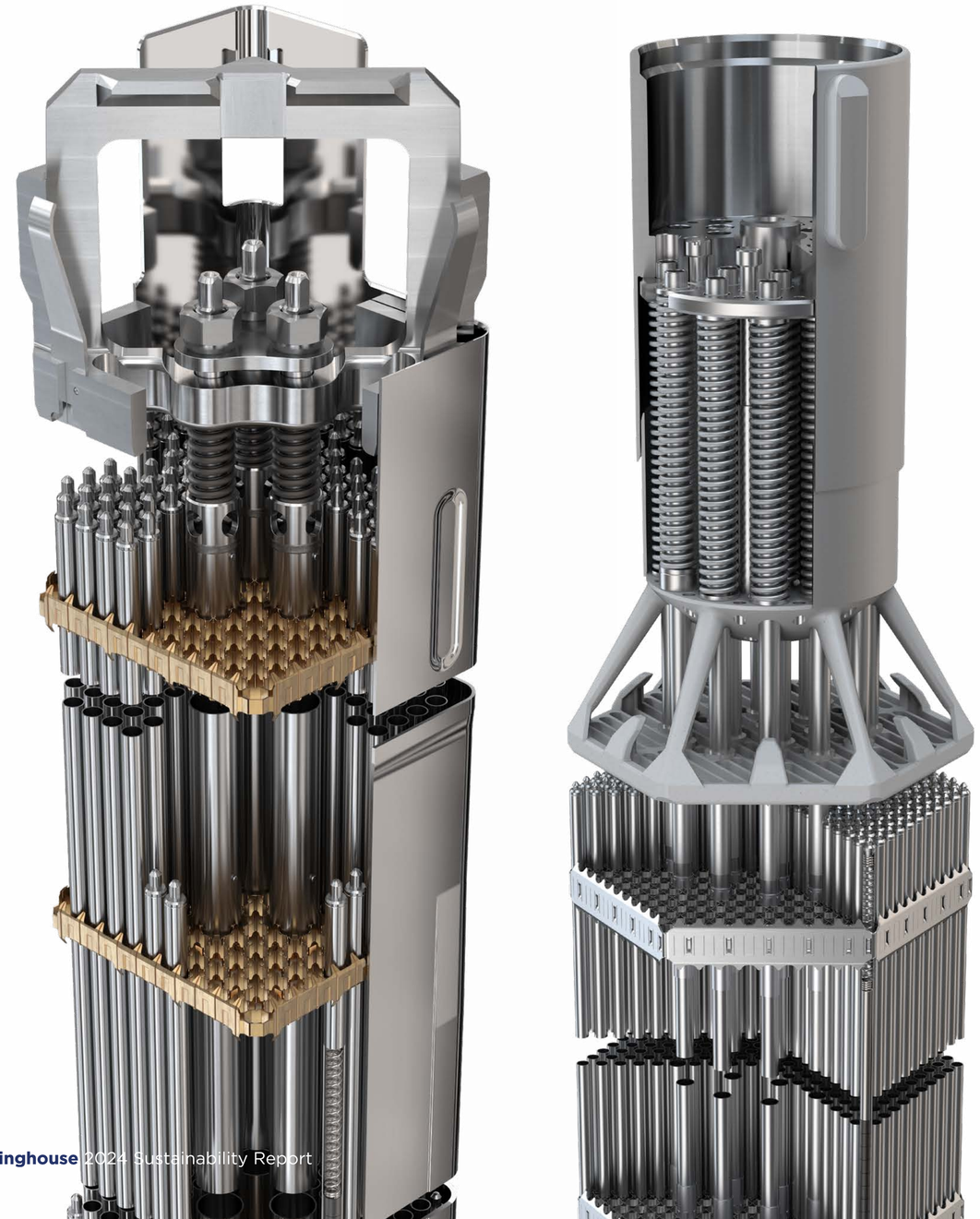
Health & Safety Metrics

We measure our Total Recordable Injury Rate (TRIR), as well as our industrial safety accident rate (ISAR) and had a five-year TRIR reduction goal of 35 percent from 2019. We exceeded that goal, achieving a 39 percent improvement. Our ongoing focus on enhancing our safety programs and collaboration across the company have been a key factor in our progress. Programs such as our LCP and Safety In Motion (SIM) are driving increased awareness with employees and we plan to continue this emphasis through the rollout of our new QEHS Vision in 2025.

Metric	2019	2020	2021	2022	2023	2024
TRIR	0.43	0.29	0.42	0.32	0.27	0.26
ISAR	0.13	0.10	0.16	0.18	0.12	0.14

Ergonomics

Ergonomics is important for maintaining a safe workplace for employees and is documented in our Safety Code of Practice. In 2024, we continued to expand our SIM program, teaching 70 classes across six locations with more than 500 employees participating. We implemented many actions across our locations to reduce ergonomics risks for employees, including:



Product Quality

The Westinghouse QEHS Policy & Vision is to always provide products and services that fully satisfy customer, industry and regulatory requirements, and protect the environment. To achieve this, we advance a culture of quality awareness, consultation, participation and accountability and our employees understand their roles and participate in the implementation of quality processes and programs.

Through our Quality Management System (QMS), we recognize that nuclear technology is unique and that its deliverables must be safe and reliable. The products and services that we provide comply with global requirements and standards, while meeting customer expectations. Westinghouse holds quality certificates for ISO 9001 (quality management systems) and ISO 19443 (quality management systems in the nuclear sector). For nuclear steam supply systems and pressure-retaining components and related services, Westinghouse supplements the QMS by implementing the quality assurance program requirements such as WCAP-12308, ASME Quality Assurance Program or WCAP-17281, Quality Assurance Program for N1 Pressure Equipment and their Components under ESPN Regulations and RCC-M Code.

Our nuclear safety culture and safety-conscious work environment programs are key foundations for achieving best-in-class quality performance. Conforming with all applicable legal and compliance obligations and maintaining customer satisfaction is key to ensuring customer confidence and enabling our future success.

In our effort to continuously improve quality, we developed a refresher training course that rolled out to all employees in 2024 to reinforce our quality policy, review how our management system works, and remind employees of the importance of their role in implementing and adhering to our processes and procedures. In addition, cross-functional monthly meetings continue to be held to ensure that the appropriate focus and resources are available to address top customer and cross-cutting concerns in a timely manner.

Our People

Cultivating a workplace where our people can grow and thrive

Westinghouse's success is built by our people. By investing in employee development, supporting the next generation of nuclear professionals and fostering an inclusive culture, we empower our team to excel.

Anne Naqi
Interim Chief Human Resources Officer

At Westinghouse, social responsibility drives everything we do. Since our founding over a century ago, we have helped address social impact across our business, including pioneering worker paid time off, helping more women enter the workforce, and creating a company-funded pension and disability program. Maintaining our position as a nuclear industry leader means successfully recruiting, retaining and continuously upskilling the best and brightest in our space. Taking care of our people and communities mutually benefits all.

Our Growing Team

In recent years, our workforce has expanded and changed as a result of growing customer demand and recent acquisitions. In 2024, we hired more than 2,100 full-time employees, and over 1,600 employees the year prior. Through acquisitions, we have onboarded over 5,000 project (contract) employees, who support both short-term and long-term contracts and provide expertise in outage services, professional and technical, maintenance and construction, and radiation protection.

We have emphasized initiatives to support the integration of new employees into the Westinghouse culture and talent management programs. Efforts range from harmonization of benefits programs and performance management to consolidation of timekeeping and payroll systems. We established a change management and communications strategy that includes weekly email and print updates, town halls, learning sessions and function-specific FAQs. We also held boot camps for outage-related leaders, conducted site visits with field representatives and performed Kaizen events to highlight business process improvement opportunities.

Priorities **& Goals**

Develop initiatives in response to **key themes** from the 2024 Employee Engagement Survey

Improve HR systems and processes to **build agility and create efficiencies**

Create a leadership pipeline through **effective talent development** practices

2024 **Achievements**

Transitioned to a new third-party employee engagement survey tool, **improving analysis and insights**

Hired over **2,100 employees** and hosted more than **300 interns**

Developed two new employee development programs – **Catalyst** and **Leadership Experiential Acceleration Program**

Made multiple **improvements to our benefits coverage** for employees

Human Capital Development

At Westinghouse, our people accelerate innovation. We build success through a global team of specialists who bring diverse perspectives and deep expertise to every challenge. Through collaborative culture and continuous learning, we deliver breakthrough solutions that prioritize safety and create value for our customers and stakeholders.

We invest in our people at every level through comprehensive training and development programs. From technical skills to leadership development, these initiatives expand capabilities, enable professional growth and strengthen our safety-first mindset. Under the guidance of our CHRO and with regular oversight from senior leadership, we ensure our talent development strategy evolves to meet tomorrow's challenges.

We work to develop a strong leadership pipeline through effective talent development practices, including workforce planning, succession management, organizational design, capabilities analysis, and skill and competency building. This year we worked to develop two new programs to help early career professionals break into nuclear while supporting and developing promising leaders:

Catalyst

New in 2024, this program for recent graduates provides an opportunity to recruit, grow and retain the next generation of Westinghouse leaders and professionals and give them opportunities to explore various career paths within the company. The rotational program accelerates the readiness of early career professionals through job-specific, leadership and experiential opportunities. The Catalyst Program will be launched in 2025.

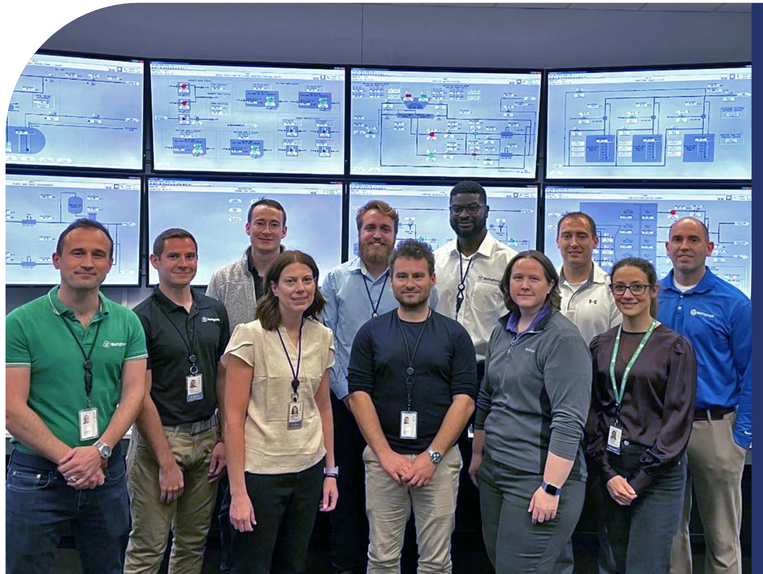
LEAP (Leadership Experiential Acceleration Program)

This is a multi-year, small cohort-based experiential leadership development program that prepares high potential directors for possible transition to the highest levels of Westinghouse in the coming years. It positions participants to obtain a well-rounded experiential view of the company while learning the leadership skills and behaviors needed to successfully guide their organizations through periods of growth and transformation. Program features include rotational assignments, executive mentoring and leadership training. The first cohort will start in 2025.

Westinghouse Digital Development Tools

Our suite of digital tools enables employees to remain on the cutting edge of the nuclear industry, understand and employ our high safety standards, develop leadership skills and more. They help ensure that our employees demonstrate a consistent level of competency, knowledge and learning governance across the globe.

- **Book of Skills:** Our hierarchical organization of qualifications across 14 disciplines, 92 sub-disciplines and 800 skills necessary for the execution of Westinghouse's programs.
- **Discipline Technical Manuals:** Standardized learning documentation, including articles, presentations, user manuals, and external training and videos.
- **TeamTrac™ Tool:** Manages and maintains employee qualification records with data analytic capabilities to enable central viewing of all staff qualifications across Westinghouse.
- **Technical Leadership Models:** Defines our key roles and responsibilities, including maintaining the repository of technical leaders able to certify staff on each skill requirement.



Senior Reactor Operator (SRO) Management Certification

This certification program is designed to help leaders learn about the inner workings of an operating nuclear station and enhances their understanding of our customers. Nine employees completed the training in 2024.

Talent Acquisition

Global nuclear power demand drives our growth, requiring top talent across our organization. Our recruitment strategy focuses on data-driven workforce planning, employer brand building and process optimization. We are strengthening our university partnerships worldwide and expanding our talent pipelines. Through AI-enabled recruiting tools and enhanced assessment processes, we are accelerating hiring while maintaining excellence in talent selection. In 2024, Westinghouse filled 3,000 positions across all of our departments.

Global Internship Program

Westinghouse provides relevant on-the-job experience to prepare early career professionals for their future career in nuclear energy. With fresh ideas, diverse perspectives and excitement to begin their careers, Westinghouse interns work at our facilities across the world to help bolster the nuclear industry. Through our global internship program, which hosted 312 interns in 2024, interns gained hands-on experience, toured nuclear facilities and developed crucial industry skills. We are actively working to expand our university partnerships to grow this pipeline, further connecting talent development to our business strategy.

During National Intern Day 2024, we celebrated some of our 2024 interns and their accomplishments. Read more here.

Cultivating Nuclear Innovation: Our Investment in Tomorrow's Talent

Westinghouse continues to champion the development of next-generation nuclear professionals through strategic industry engagements:

Swedish Young Generation Network Group Visits Springfields

We hosted a group of early career professionals from Sweden for a day-long site visit at our Springfields, U.K. location as part of a broader trip to the U.K. to learn about the U.K.'s nuclear industry.

Advancing Innovation in Abu Dhabi

As co-sponsors of the International Youth Nuclear Congress, we showcased our leadership with Westinghouse expert-led sessions highlighting technical breakthroughs and global advocacy efforts, reinforcing our commitment to developing diverse talent capable of meeting the industry's goal to triple nuclear capacity by 2050.

Inspiring Future Experts in Belgium

Our Nivelles site welcomed the Belgian Nuclear Society's Young Generation for an immersive industry experience. Participants — including professionals and PhD students — gained valuable insights through comprehensive presentations and exclusive facility tours that demonstrated real-world nuclear operations.

Veterans are a Vital Talent Pipeline for Westinghouse

Their military-honed skills and experience directly strengthen our workforce. We actively recruit veterans, guard members, reservists and military spouses through dedicated events like our annual recruitment day at our Pennsylvania headquarters.

Building A Culture of Inclusion & Belonging

We believe a workforce rich in varying perspectives and experiences is essential to our success and is fundamental to how we innovate, solve problems and serve our global community. Every employee's journey matters to us, from their first application to their ongoing career development. By fostering a workplace where everyone feels valued and empowered, we are building a workforce that enables us to better serve our global customer base.

Our strategy is led by our CHRO and supported by an Advisory Board composed of business leaders and representatives of our Employee Resource Groups (ERGs). We work to develop inclusive leaders, teams and culture, and maintain a connection with the variety of needs of our customers, communities and suppliers. Strategic champions across business units drive our implementation through communications, talent practices, supplier initiatives, philanthropic activities and compliance programs, ensuring alignment with applicable laws.

Equal Opportunity Employment

We work to ensure equal opportunities in all aspects of employment: hiring, promotions, training, compensation and benefits. Our commitment to fairness extends across all dimensions, including but not limited to race, color, religion, sex and all other legally protected characteristics. We maintain a zero-tolerance policy for harassment of any kind. Our comprehensive compliance process actively monitors and addresses concerns, ensuring every employee can thrive in a respectful, inclusive environment.

Hosting the Women in Nuclear Conference

In 2024, Westinghouse hosted the 25th Annual U.S. Women in Nuclear (WIN) Conference in Pittsburgh, themed "Uniting for Change: Diverse Voices Building a Sustainable Energy Future," attracting over 900 participants. More than 80 Westinghouse WIN members attended from five of our sites, including strong participation from Westinghouse leadership — including the president of Americas Outage & Maintenance Services, the vice president of eVinci™ Microreactor Commerical Operations, the senior vice president of AP300™ Small Modular Reactor and many others.

The event showcased technological innovation and featured workshops on workplace inclusion, nuclear advocacy and team building, while also offering tours of key facilities like the Beaver Valley Power Station and eVinci Microreactor Accelerator. The event's success, particularly notable for its location near the birthplace of the nuclear industry in Pennsylvania, demonstrates Westinghouse's ongoing commitment to fostering an inclusive environment in the nuclear energy sector.

DuoDay in France: Creating Meaningful Connections for People with Disabilities

Westinghouse employees at our Villejust and Mondragon facilities participated in DuoDay for a second consecutive year — a powerful initiative that opens doors for individuals with disabilities. Participants gained valuable hands-on experience by working directly alongside our team members, exploring diverse career paths and developing practical skills across various departments.

Employee Resource Groups

Our ERGs help our employees find a deeper sense of belonging at work. These dynamic, employee-led communities do more than just bring people together — they are catalysts for positive change throughout Westinghouse. From celebrating women in nuclear science to supporting veterans and working parents, our ERGs create spaces where every voice matters and every perspective adds value.

Our leadership team regularly collaborates with ERG members, turning innovative ideas into actionable initiatives. Throughout the year, these groups bring our workplace to life by leading celebrations of cultural milestones — from Black History Month to PRIDE Month — while fostering meaningful discussions about inclusion and belonging. This year, our ERGs took an exciting step forward by focusing on STEM education in local high schools. By connecting with students in our communities through mentoring, volunteering and educational programs, we are both sharing knowledge and actively shaping an inclusive and talented future for the energy sector.

North American Young Generation In Nuclear

Westinghouse Asian Heritage and Allies Alliance

Westinghouse LGBTQIA+ Alliance

Westinghouse Quarterman Group

Working Parents & Caregivers Alliance

Westinghouse Veterans

Women in Nuclear

Employee Engagement

Understanding and responding to the needs of our employees is a top priority. Our global, multilingual employee survey helps us learn more about top-of-mind issues for our global workforce. This year we leveraged a third-party vendor to deploy the survey, providing enhanced anonymity and enabling deeper insights into our results at the global and manager-specific levels. As a result of this change, trend analysis was limited for 2024 but will resume going forward. Business unit and functional leaders, partnering with nominated high-potential survey champions and HR business partners, drive accountability through result communication and targeted improvement actions.

Based on survey feedback and the opportunities noted, we identified three priority areas: strategic alignment, accountability and career development. This led to the development of key activities that will be launched in 2025: the LEAP leadership program and the Reimagined Performance Management initiative for enhanced feedback and structured career development conversations. We discontinued regular pulse surveys, based on prior survey insights, to focus on implementing these concrete improvements.

2024 Engagement Survey

61% participation rate

Overall engagement index of **66**

Key Strengths:

- Empowerment
- Leadership and motivation
- Communication

Notable Opportunities:

- Enhancing individual alignment with company strategic goals
- Clarity on how an individual can succeed in the company
- More opportunities for professional development and career advancement

Benefits & Wellness

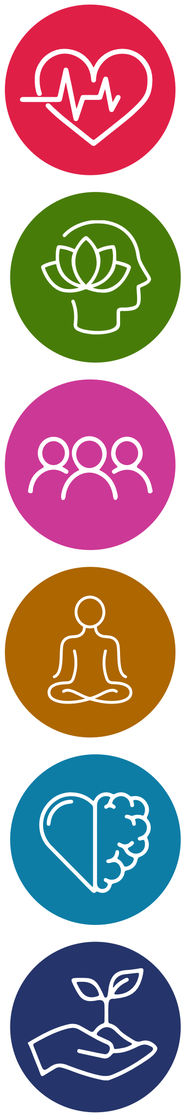
We offer competitive employee benefits that support our workforce through comprehensive health, welfare and wellness programs. Our Total Rewards team continuously evaluates and enhances our offerings through market analysis and industry benchmarking. In 2024, this analysis drove improvements to our benefits package for 2025 enrollment, ensuring cost-effectiveness for employees while expanding coverage options and maintaining our commitment to workplace equity and inclusion.

Improvements to Benefits Coverage Included:

- Establishing new medical plans that reduced participant costs, enhanced focus on wellness and preventative care, and expanded provider network and coverage in certain U.S. regions.
- Expanding health programs for employees in Spain to cover conditions such as cancer and cardiovascular disease prevention.
- Adding Hinge Health to our U.S. health plan, providing employees with benefits aimed at improving physical health, particularly musculoskeletal health, a leading cause of workplace discomfort.
- Improving fee structures and lower-fee fund offerings within retirement plans.

In addition to benefits program changes, we worked to integrate legacy BHI employees into Westinghouse Health and Welfare Benefits beginning in 2025. Both legacy BHI and legacy Tecnatom employees were also included in the Westinghouse U.S. retirement plan.

To further promote employee health and wellness, we rolled out a quarterly Global Wellness Initiative to support optimal health — defined as complete physical, mental and social well-being — through education and resources. Each quarter, we highlighted a specific aspect of wellness related to global health concerns and directed employees to various resources. Topics included heart and mental health as well as immunization and diabetes awareness. We also established a new Global Employee Assistance Program (EAP) through CuraLinc, to support employees' mental, emotional and physical well-being. The program will be available beginning in 2025 for all Westinghouse global locations.



Community Engagement

Strengthening the communities where we live and work

At Westinghouse, giving back to our local communities both honors the legacy of our founder, George Westinghouse, and ensures we are setting up future generations for success. Across Westinghouse, our employees actively engage with their local communities through our ERGs, monetary contributions and dedicated time to support initiatives that directly benefit people in need. This includes STEM-focused engagement with our local schools and students, donations for local hospitals for live-saving equipment and emergency relief support.

Supporting The United Way

Westinghouse is a dedicated partner of the United Way through several initiatives supporting the charity's mission to better our local communities and ensure that donations are directed to where they are needed most.

Each year, our U.S. employees partner with the United Way for the Westinghouse United Way Campaign to donate to local United Way chapters. In 2024, Westinghouse employees donated over $200,000 through the United Way Campaign, which included a $75,000 corporate dollar-for-dollar match.

Following Hurricane Helene in September 2024 — which caused devastation across the southeast region of the United States — Westinghouse made a $25,000 donation to United Way to assist in the rebuilding efforts, with each dollar going toward the communities impacted most.

Over the summer of 2024, our interns in the Western Pennsylvania area participated in an in-person volunteer activity to plan, pack and distribute weekend food bags for local children in need. Through this effort — hosted by the United Way — a total of 500 food bags were created and distributed through the YMCA, Boys and Girls Club of America, and more.

Westinghouse Science Honors Institute

For nearly 70 years, the Westinghouse Science Honors Institute has helped thousands of high school students from Pittsburgh and surrounding communities learn from local industry experts and professionals.

In 2024, a total of 141 students completed the full six-month lecture series, where guest speakers from STEM-related fields spoke about their professional journeys. As part of the event, students toured the Breazeale Nuclear Reactor at The Pennsylvania State University, learned about nuclear engineering, met with students and watched a reactor "pulse."

Nurturing Scientific Creativity in Young People

As part of our Engineers Week activities, we invited 11 teams of students to our headquarters in Cranberry Township, PA, for our annual Chain Reaction Contraption Competition (CRCC). This is a STEM-based competition for local high school students to complete a challenge using general laws of physics and mechanical principles by creating a multi-step device to accomplish a task, more commonly known as Rube Goldberg machines. Students heard directly from leaders within Westinghouse about the importance of engineering and STEM roles within the nuclear industry.

Community Engagement & Support Around the World

Lokala Hjälpen | Västerås, Sweden

In 2024, Westinghouse donated nearly $10,000 to Lokala Hjälpen's (The Local Help) Christmas fundraiser, providing assistance and support to families and senior citizens. The collective efforts of Westinghouse, our employees and other local organizations ensured that several hundred grocery bags were distributed to people in need.

BEE UNIQUE | Springfields, U.K.

Our colleagues came together to enjoy sports and raise money at a Charity Rounders Match and raised $2,000. The group supported the charity, BEE UNIQUE, which works to support young people diagnosed with Autism Spectrum Condition and their families.

Supporting Senior Citizens | Columbia, SC

Our Columbia Fuel Fabrication Facility was a corporate sponsor for the 33rd Annual Lower Richland Senior Citizens Healthcare & Fund Day Luncheon. The event drew over a thousand senior citizens from the Lower Richland area where they learned about healthcare and were greeted by elected officials in Richland County.

STEM Action Day | Ogden, Utah

Westinghouse sponsored the United Way's STEM Action Day event, which drew over 900 attendees. Fostering curiosity and interest in science, our team members helped children create 140 "lava lamps" in test tubes with baby oil, water, food coloring and glitter to teach about the scientific phenomenon of suspension.

Benefiting Children's Cancer Research | Pittsburgh, PA

A colleague on our Digital Solutions team participated in his fifth Great Cycle Challenge to benefit the Children's Cancer Research Fund and honor his sister who passed away from pancreatic cancer. Westinghouse supported his efforts with a $15,000 donation to the challenge.

E.G.G. Walkathon | Shanghai, China

For the eighth straight year, Westinghouse supported the E.G.G. Walkathon sponsored by Shanghai United Foundation to benefit orphaned children in China. More than 30 employees and their families showed up at the walkathon to complete the 50 kilometers challenge safely. In total, our team raised nearly $1,000 and Westinghouse donated $6,900 to the organization.

Community Engagement & Support Around the World

Energy & Charity Run | Beijing, China

Westinghouse supported the fourth annual "Energy & Charity Run" at Wenyu River Park in Beijing. The event was organized by AmCham China's US-China Energy Cooperation Program (ECP), in collaboration with numerous government agencies and corporate sponsors and partners. The funds support the Red Cross Society of Qingshui County, Gansu Province, to help upgrade office computers and science lab equipment for 223 students at Qingshui County No. 4 Middle School.

Business Charity Run | Krakow, Poland

Nine Westinghouse teams, made up of five runners each, took part in the 13th annual Poland Business Run, a global charity relay and the nation's largest charity race, raising funds for people with mobility disabilities — such as post-mastectomy patients — which provides them with prosthetics, wheelchairs and rehabilitation.

Race to the Finish | Paris, France

Nine Westinghouse employees in France took part in The La Parisienne — a 7 km women-only race in Paris involving nearly 40,000 women — to raise funds for breast cancer research.

Telethon Relay | Udine, Italy

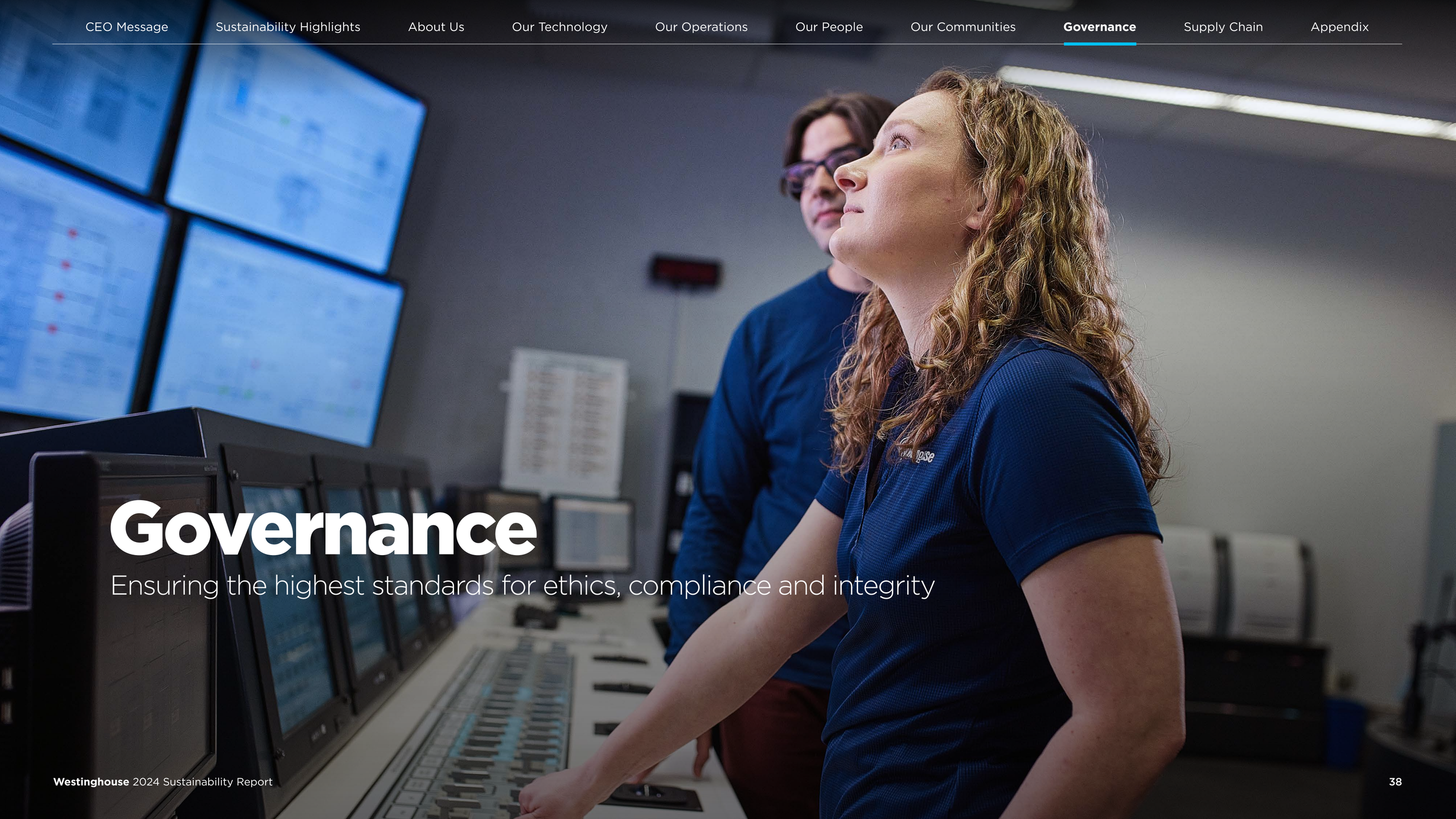
Employees participated in the Telethon Udine 24x1 Relay, a charity running event in the historic center of Udine supporting the Fondazione Telethon. This foundation funds scientific research into rare genetic diseases and tangible solutions for patients worldwide. Westinghouse participated with three teams — a total of 72 colleagues and friends — who ran for one hour each over the 24 hours.

Gran Fondo Lake Huron Bike Race | Ontario, Canada

Westinghouse sponsored the annual Gran Fondo Lake Huron bicycle race. As a returning co-sponsor of the Kids Community Champion, Westinghouse provided 20 new bikes and helmets for youth through the Port Elgin Salvation Army Food Bank and the Saugeen First Nation Youth Centre. With the backing of Bruce Power and its suppliers, the Gran Fondo Lake Huron event has been a beacon for local health care support and this year's fundraising will contribute to updating the mammography equipment at Owen Sound hospital.

Food & Supply Drive for Flood Relief | Madrid, Spain

In response to the catastrophic flooding across Spain, Westinghouse organized a collection of food, clothing, hygiene products and other essential items. In this donation, we delivered non-perishable food, cleaning products, masks, personal and intimate hygiene products, bottles of water and cleaning items such as buckets and mops.



Governance

Ensuring the highest standards for ethics, compliance and integrity

We apply rigorous ethical standards across our operations and supply chain, going beyond compliance to drive sustainable performance. Prioritizing integrity, transparency and responsibility creates long-term stakeholder value, strengthens corporate governance and builds a resilient organization.

Nate Harsch
Vice President & Chief Compliance Officer

At Westinghouse, we prioritize *Integrity at Our Core*, and know that robust governance drives our business performance and sustainable success. By embedding integrity into every aspect of our organizational culture, we transform governance from an operational necessity into a competitive differentiator. Westinghouse implements comprehensive risk management through independent internal audit and enterprise risk programs, ensuring continuous enhancement of compliance standards. Our Board Audit & Risk Committee provides critical oversight, and in 2024, we aligned specific enterprise risks to the appropriate Board Committees. Mandatory ethics training for employees, contractors and partners reinforces our commitment to principled business practices.

By promoting accountability, constructive dialogue and adaptive policy frameworks, we prioritize respectful and transparent interactions. Central to our sustainability strategy is our Governance Working Group, which continually evolves our governance practices to meet emerging regulatory and ethical challenges. This strategic approach drives value creation by treating ethics not as a mere compliance requirement, but as a fundamental driver of organizational resilience and long-term performance.

Priorities **& Goals**

Continue Board oversight of all material issues, including significant transactions, funding and risk management.

Uphold strong cyber and privacy practices, as well as **target 100% completion rate** for cybersecurity and data privacy training.

Maintain an annual audit schedule to **monitor the effectiveness and compliance of** Westinghouse's management and operations.

2024 **Achievements**

Established an **Artificial Intelligence** Governance Program

Furthered our human rights program and formal standalone Anti-slavery and Human Rights policy

Global Compliance

The Global Compliance organization, led by our Chief Compliance Officer, oversees critical areas, including Ethics and Compliance, Trade & Sanctions Compliance, Global Nuclear Safeguards, Data Privacy, Data Management and AI Governance. A key strategic component is the Global Compliance Ambassador Program, where select employees are embedded in business operations as accessible compliance resources. These ambassadors, nominated by senior leadership and extensively trained, play a crucial role in standardizing policies, supporting communications and identifying local compliance risks.

Westinghouse maintains monthly and quarterly metrics for the Global Compliance Program that are presented to leadership periodically and our Chief Compliance Officer provides updates on the Global Compliance Program during quarterly Board meetings. Our Global Compliance Program is evaluated and independently audited to ensure alignment with laws and regulations in countries where we do business. We conduct comprehensive risk assessments, post acquisitions, to integrate new entities into the Global Compliance Program. In 2024, we made significant enhancements to governance structures, particularly in overseeing related party operations.

Global Compliance Week

In 2024, Westinghouse's Global Compliance Week actively engaged employees in understanding critical compliance risks. Senior leaders delivered daily communications highlighting program expectations and encouraging team participation, reinforcing the organization's commitment to ethical business practices. We hosted 12 speaker series presentations covering topics such as AI, nuclear export controls, privacy and EU regulations.

The Westinghouse Global Compliance Organization

Ethics and Compliance — covers conforming to laws and regulations related to antitrust, anti-bribery and corruption, whistleblowing and other statutes.

Trade Compliance — ensures adherence to laws and regulations controlling the export and import of goods, software and technology across all borders, and compliance with sanctions laws.

Global Nuclear Safeguards — maintains compliance with IAEA and country-specific nuclear material and activity requirements.

Data Privacy and Data Management — ensures adherence to laws and regulations governing the protection and processing of personal data, enhances collaboration and enables compliance through monitoring and applying necessary restrictions to controlled data flows.

Ethics and Compliance

Our Global Code of Ethics (Code), updated annually, is built on our corporate values and commitment to conduct business with *Integrity at Our Core*. Our Code applies to every employee, our domestic and foreign wholly owned or controlled affiliates, subsidiaries and joint ventures, officers and Board of Directors. We expect contractors, consultants, agents, suppliers and other business partners working directly with or on behalf of Westinghouse to comply with our Code. We require annual, mandatory ethics training for all employees, key contractors and employees of newly acquired entities, as well as employees of majority-owned and controlled joint ventures — including compliance with our Conflicts of Interest (COI) policy and completion of a COI disclosure at the time of hire and annually thereafter.

100% of our employees completed the **annual Global Ethics Code training in 2024**

Our Compliance Mobile Application "Integrity Link" is available to all employees with corporate cell phones, providing streamlined access to valuable Compliance resources to help them make the right choice while completing their daily work. Most information on the app is available in 12 languages.

We continually enhance our Ethics Code to ensure that it addresses an evolving global landscape of risks. Updates made in 2024 include:

- Adding a section covering the ethical and responsible use of Artificial Intelligence.
- Enhancing language related to insider trading and lobbying activities to ensure transparency, accountability and adherence to applicable laws and regulations.

Visit the Supply Chain section of the report for our Supplier Code of Conduct.

Anti-Bribery and Corruption Program

Westinghouse has a zero-tolerance policy for all forms of bribery and corruption. Our Anti-Bribery and Corruption (ABC) Policy provides guidelines for handling situations with a risk for corruption and applies to all Westinghouse employees and independent third parties who directly work on Westinghouse's behalf. Our employees abide by all anti-corruption and anti-bribery laws in countries where we do business, including the U.S. Foreign Corrupt Practices Act (FCPA), the U.K. Bribery Act and other applicable anti-corruption/anti-bribery laws. For salaried employees, Westinghouse requires annual online ABC refresher training. For employees working in sensitive roles such as sales, marketing, supply chain, government affairs, accounting and finance, we require live advanced ABC training every two years.

Global Ethics and Concerns Helpline

The Global Ethics and Concerns Helpline is a mechanism for all stakeholders — including Westinghouse employees, contractors, business partners and other interested parties — to ask questions and report compliance violations. This includes, for example, antitrust issues, bribery of government officials, commercial corruption, financial fraud or falsification of records. The Helpline is independently administered and is available online and toll-free, 24 hours a day, seven days a week, year-round in the reporter's local language. All matters can be reported confidentially and anonymously, and there is a zero-retaliation policy for raising concerns in good faith.

Every concern submitted to the Global Ethics & Concerns Helpline or our Help Chain is reviewed and investigated, as appropriate. Reports and their respective outcomes are shared anonymously with both executive leadership and the Board of Directors in quarterly updates. Our annual Helpline reports are significantly higher than benchmark data and our anonymous reporting rate is considerably lower.

2024 Ethics & Concerns Helpline Highlights

717 total reports

6.86 average report rating per 100 employees

19% anonymous reporting rate

Human Rights, Anti-Slavery and Human Trafficking

Westinghouse respects the human rights of persons involved in or impacted by our business activities, and this commitment is documented in our Anti-Modern Slavery and Human Rights Policy. Our compliance programs for human rights are modeled in accordance with the United Nations Guiding Principles on Business & Human Rights. Annually, we publish our Modern Slavery Statement in compliance with the U.K. Modern Slavery Act and the California Transparency in Supply Chains Act. Our Global Code of Ethics includes our commitment to respect human rights and our commitment to identify, prevent and mitigate human rights-related risks in our operations. Our Supplier Code of Conduct also sets the expectation that our suppliers similarly respect human rights.

In 2024, we enhanced our Human Rights program and project plan to address the evolving landscape and regulations. We also included human rights awareness in our annual Global Ethics Code training required for all salaried employees.

Trade Compliance

Westinghouse's Trade Compliance Program ensures global regulatory adherence for export controls, import and antiboycott compliance, and sanctions laws and regulations. Our comprehensive Global Trade Compliance Company Directive establishes compliance expectations across our global operations, supported by country-specific compliance manuals. As a global nuclear power company, we maintain hundreds of export control licenses, ensuring compliant product and technology delivery worldwide while rigorously following regional policies addressing export controls, sanctions, embargoes and anti-boycott regulations.

Data Privacy and Data Protection

Critical to all of the Compliance Programs at Westinghouse is managing data controlled by regulation, whether related to Privacy, Export Control, Safeguards, Intellectual Property or Ethics. Our program implements policies, procedures and technology to help ensure that all data is handled securely and lawfully. Westinghouse operates at the highest levels of resilience and maturity with significant investments in industry-leading solutions to protect the systems and data of our clients, partners and enterprise.

Westinghouse is committed to protecting the privacy and security of all personal information. Our privacy program, led by our Chief Privacy Officer, actively assesses all new privacy regulations for their impact on our business. All employees, contractors and business partners play a key role in helping us do this by maintaining their awareness of data protection principles. These principles include only collecting personal information that is strictly necessary, only using it for the intended purpose, making sure its provider knows why we need it and how the data will be processed, and keeping it secure.

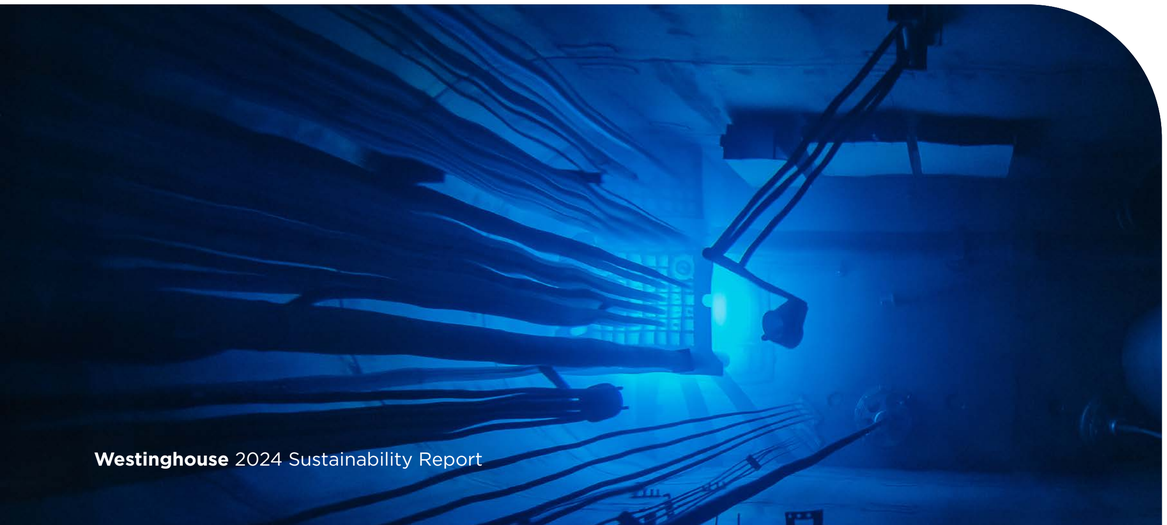
Artificial Intelligence Governance Program (AIGP)

Our Artificial Intelligence Governance Program (AIGP) guides the responsible use of AI throughout our business. Key aspects of this program include development of policy on the responsible use of AI, monitoring and interpreting new global regulations to ensure our usage of AI is compliant, appropriate risk assessment and documentation of the data used to train and test the AI models and establishment of a multi-disciplinary Data Ethics Committee to review new higher-risk AI model proposals.

Nuclear Safeguards

While nuclear energy remains a safe and reliable form of electricity, it comes with its own set of unique risks that must be carefully managed. Westinghouse must comply with regulatory requirements for our operations and design infrastructure, and processes for the operation of Westinghouse-designed nuclear reactors to ensure that our nuclear materials and technologies are used for intended civilian purposes. International nuclear safeguards include a wide spectrum of activities associated with the secure and peaceful use of the atom. These safeguards are formalized into domestic regulations, the IAEA's verification role, and the framework of treaties and agreements that enable and control the transfer and use of nuclear materials and technologies.

Westinghouse's Global Nuclear Safeguards Program oversees our safeguards practices, which are defined in our Global Nuclear Safeguards Policy. Our Safeguards by Design approach ensures that we incorporate safeguards into the design of our technologies, ensuring that upon deployment, they can be appropriately verified by the IAEA. We work closely with the IAEA on our technical safeguards approaches as well as to provide industry input into the future of international safeguards implementation. Our Material Control & Accountancy Center of Excellence provides a common set of standards and a bench of experts to address the operational safeguards needs and strategic outlook for the company.



Risk Management

We maintain a robust Enterprise Risk Management (ERM) program based on global standards, such as ISO 31000 and the Committee of Sponsoring Organizations (COSO) Enterprise Risk Management Framework. Our ERM program addresses strategic and operational risks, with an emphasis on the proactive management of both current and emerging risks. Additionally, ERM provides material threat assessments on emergent risks from either internal or external sources.

Our ERM and internal audit teams regularly conduct risk interviews with the Westinghouse Leadership Team and solicit feedback through annual surveys from senior leadership on potential risk focus areas with continuous monitoring for emerging risks. Each risk focus area has an executive sponsor and owner within the business that provides quarterly updates to the ERM team. A summary of the quarterly updates is reported to the President & CEO, CFO, and Audit & Risk Committee of the Board.

In 2024, we enhanced our program by implementing a new ERM software tool that enables us to operate more efficiently by providing transparency to risk owners, driving a more integrated Risk Management approach across the Enterprise and increasing alignment with internal stakeholders.

Internal Audit

The Westinghouse internal audit function is responsible for verifying the effectiveness of our governance, risk and controls frameworks. It performs risk-based reviews focused on financial, operational, project management, information technology and operational technology controls. Internal audit provides checks and balances across our operations and compliance commitments, with support and oversight from the Board's Audit & Committee, and coordination with second-line assurance partners in Compliance and QEHS to cover operational risks that require specialized knowledge. It works with the global financial controls team to secure assurance for our internal controls over financial reporting. An independent auditor conducts audits of Westinghouse's financial statements and internal controls over financial reporting and reviews our unaudited interim financial statements.

In 2024, we performed several audits across our operating locations, business processes and technology applications. We assisted the Global Operations Services (GOS) fuel manufacturing team in assessing risks with their operational technology, the infrastructure and applications that support the business, and developed mitigating actions where needed. Within our project management audit function, we conducted reviews of key projects and project portfolios.

Business Continuity

The Corporate Business Continuity Policy, updated in 2024, sets forth the minimum requirements for site-level and Enterprise-wide departments to plan activities, including defining expectations for at-risk locations and stakeholders. It addresses the plans and actions taken to prevent the interruption of critical goods and services. During a crisis event, the Business Continuity Management Team provides the avenue for requesting assistance and reporting response and recovery efforts, and works in parallel with the Crisis Mangement Policy.

Our Business Continuity Focus Areas:

- **People**
- **Information Technology**
- **Building Operations**
- **Supply Chain Management**
- **Company Reputation**

Public Policy Engagement

Westinghouse engages with federal, state and local government officials, and policy makers to help promote Westinghouse technology while emphasizing the benefits of nuclear energy to shape policies that recognize the important role nuclear energy plays in energy security and carbon reduction — both domestically and globally. In the U.S., nuclear energy is a critical part of the energy transition, essential to meeting climate goals, contributing to efforts of decarbonization and increasing energy security and independence.

Our political activities are overseen by the EVP for Corporate Affairs and follow applicable laws and our ABC Policy. Our Global Ethics Code and Global Procedure on Political Contributions also outline how employees participate in the political process.

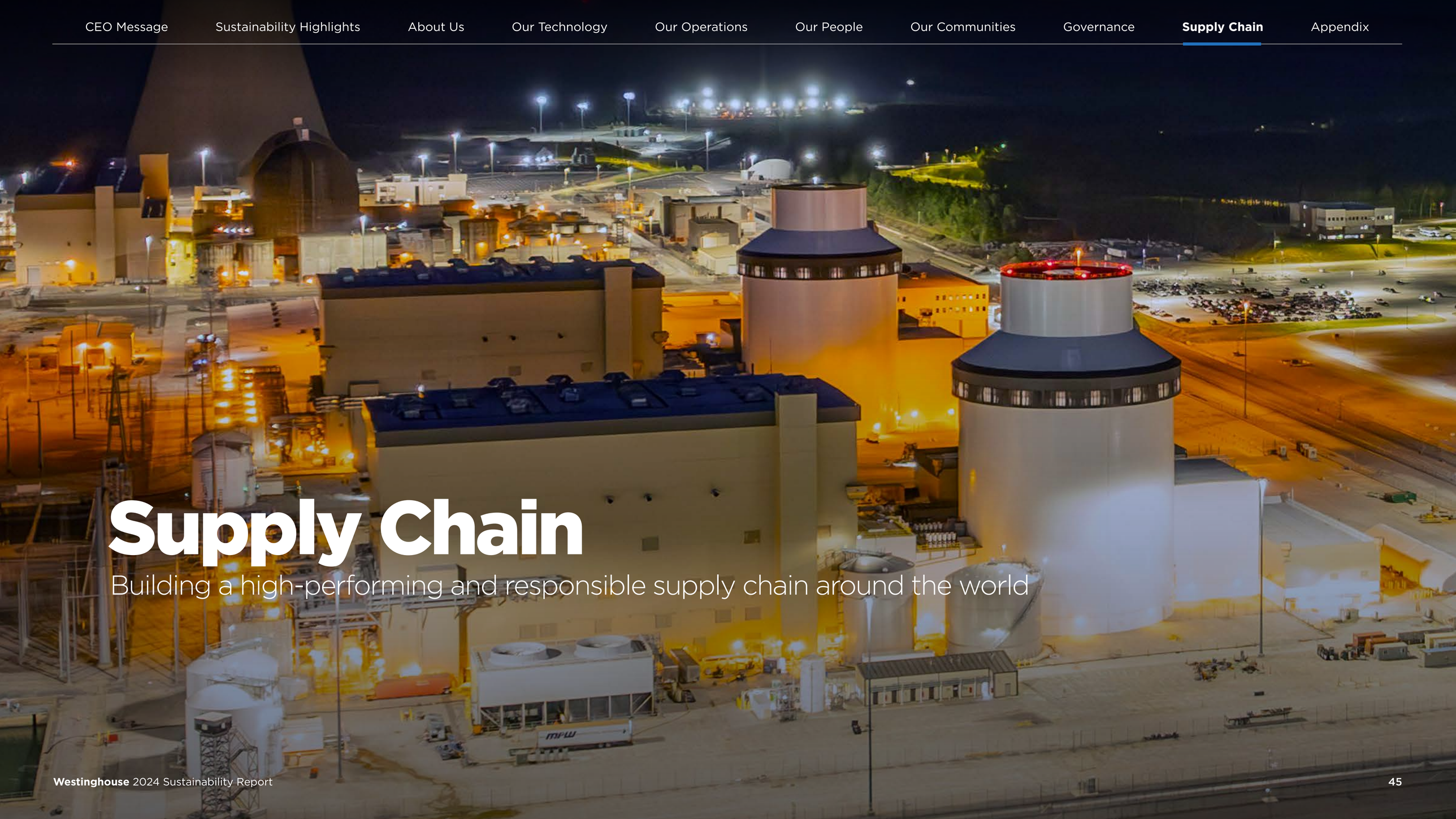
Cybersecurity

The Westinghouse Chief Information Security Officer (CISO) leads the strategy, policies, standards and solutions to defend our enterprise information technology and personnel around the world. The cybersecurity program partners closely with compliance, legal and internal audit teams to deliver effective and forward-leaning protections in multiple regulatory frameworks and operating environments. Our Board reviews key cybersecurity metrics on a quarterly basis in partnership with the Chief Information Officer (CIO) and CISO.

Key Elements of Cybersecurity Risk Management Include:

- Maintaining 24/7 incident monitoring and response, active vulnerability management, robust endpoint detection and response, along with data-centric identity and access credential management.
- Retaining one of the world's leading incident response firms; our managed security service provider operates out of their state-of-the-art security operations center.
- Adopting zero-trust principles to isolate and segment traffic, limiting exposure and implementing least privilege communications.
- Operating a mature cyber assessment and audit program to hold ourselves accountable to the highest standards via third-party assessors.
- Organizing a cybersecurity awareness program, which educates and empowers our workforce to be vigilant. In 2024, nearly 100 percent of global employees completed cybersecurity training.

As part of our efforts to continuously improve our cybersecurity program in 2024, we continued to expand our visibility and security coverage for sensitive information systems and cloud solutions, and bolstered our incident response capabilities through automation, integrations and process enhancements. Cybersecurity is a key stakeholder in the company's AGIP, which reviews generative AI solutions used or developed in-house.



Supply Chain

Building a high-performing and responsible supply chain around the world

We are building a skilled, ethical and responsible supply chain to realize new opportunities, deliver excellence and create long-lasting value for our global stakeholders.

Christopher Mapes
Senior Vice President & Chief Procurement Officer

Westinghouse operates globally across 21 countries, leveraging a worldwide network of 7,500 suppliers with an annual spend of $2.6 billion in 2024. Our supply chain strategy focuses on building an efficient, cost-effective system that reduces supply risks, lead times and logistics costs while supporting diverse and local business growth. We are committed to continuous improvement and sustainability, taking strategic steps to integrate these principles throughout our supply chain operations.

To manage increasing focus on the supply chain, we appointed a Supply Chain Sustainability Lead to drive collaboration with internal stakeholders and established a program charter to guide how sustainability is managed within the organization and for our suppliers.

Supplier Symposiums

In October 2024, we hosted over 200 suppliers from 135 companies at Westinghouse Headquarters for a global supplier symposium. During the event, Westinghouse leaders shared details about our business and global operations to help suppliers better understand how they can support our company, the current operating fleet and our advanced reactor offerings. We also stressed the importance of supplier performance and highlighted key topics such as health & safety, quality, environment and GHG emissions, and supplier diversity.

We also hosted supplier events in the U.K., Bulgaria, Slovenia, Sweden and Canada.

Priorities **& Goals**

Continuous improvement of our overall supply chain management program, due diligence processes and risk management approach

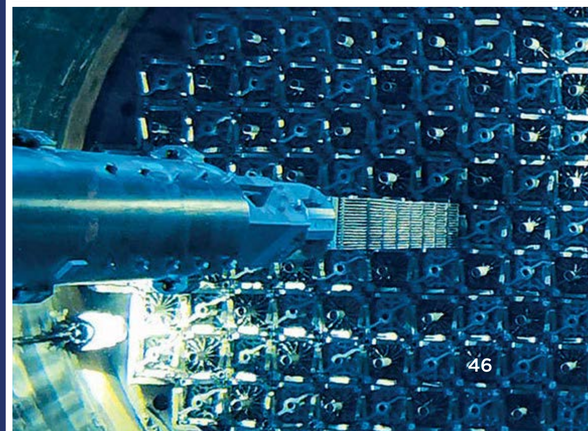
2024 **Achievements**

Published an updated Supplier Code of Conduct to reinforce our expectations for our partners

Furthered our human rights programs, through establishing a standalone Anti-slavery and Human Rights policy and assessing our due diligence framework

Established a process to address and engage suppliers on new regulations such as the EU **Carbon Border Adjustment Mechanism (CBAM)**

Continued our emphasis on spend categorization to **enhance our understanding of Scope 3 GHG emissions**



Supply Chain Risk Management

Our risk management approach includes a comprehensive evaluation and risk rating of each supplier, covering 12 risk areas, to ensure suppliers continue to meet our high standards. We continued to implement a new structure for reviewing supplier risks and identifying potential gaps, including capacity, quality, geopolitical and financial, among others. We completed approximately 350 direct supplier risk assessments over the last year, with a continued emphasis on single and sole-source supplier risk. When a supplier is identified as a medium or high risk, detailed mitigation plans are developed. At present, there are approximately 45 active projects, 12 of which were completed this year.

To further strengthen our program, supplier performance engineers and a project manager were added to the team. We also implemented a new framework and process flow, established an escalation process, and created a new dashboard and control tower. To better enable alignment between business units, a new process governing intake and prioritization was established.

We use Supplier Technical Evaluations for critical and nuclear safety-related suppliers to evaluate capability and capacity to manufacture a product on time, within budget and to Westinghouse quality requirements. Evaluations cover topics such as cybersecurity, workforce, product requirements and environmental, health, and safety, and are conducted for new suppliers and every three years on existing suppliers.

Supplier Development and Training

We support our direct suppliers and potential new direct suppliers through regular development and training programs designed to develop the supply base and ensure they remain aligned with new trends or expectations. For existing suppliers, engagement activities may be initiated from Supplier Technical Evaluations, performance issues, Quality Program Audits and new product/process introductions. Depending on the need, we may work with a supplier on specific training (e.g., Quality Assurance Program Requirements, Nuclear Safety Culture Training, Human Performance, Lean Manufacturing) or development efforts (e.g., Quality Assurance Program gap closures, manufacturing process capabilities and on-time delivery improvements).

Supplier Expectations and Responsibility

At Westinghouse, we understand the importance of partnering with suppliers as we advance technology and services to power a clean, carbon-free future. Sound sustainability practices are integral to building resilient businesses and creating long-term value for our investors and other stakeholders. Doing so requires a robust commitment to the highest standards of safety, quality, integrity, trust, legal compliance and respect for human rights. We expect Westinghouse suppliers to share these values.

To establish a common understanding of the expectations and requirements for doing business together, we introduced a Supplier Requirements Manual (SRM-24). This manual contains requirements that are applicable when invoked by Westinghouse Purchase Order, and defines the requirements to ensure that the activities, items and services provided by the supply chain support and maintain the integrity of Westinghouse nuclear quality requirements.

In 2024, we updated our Supplier Code of Conduct to further reinforce our sustainability standards with our business partners. We enhanced the content on topics such as human rights, and added new sections addressing compliance with the Code, the responsible use of artificial intelligence, anti-money laundering, and business continuity and disaster recovery.

Read our updated, Supplier Code of Conduct.

Buy Where We Build

At Westinghouse, we believe in the principle of "Buy where we build."

We want the many communities around the globe where we deploy our advanced nuclear technology to benefit beyond access to safe, abundant and affordable carbon-free energy. We partner closely with local and certified diverse suppliers to source materials, services and labor to drive economic growth and create high-quality, highly-skilled jobs in their communities for years to come.

We respect all communities where we operate and engage small and diverse businesses in our projects and operations. Supporting these diverse suppliers strengthens our supply chain, broadens our markets and contributes to the overall economic success of our customers, suppliers and communities. We have supplier diversity policies for our U.S. and Canada operations. In addition, our Supplier Diversity Program provides small and certified diverse businesses equal access to procurement opportunities, in compliance with all U.S. state and federal laws and regulations.

Building a Local Supply Chain in Saskatchewan

Westinghouse is committed to strengthening its regional supply chain to support the employment of Canada's first eVinci™ microreactor in Saskatchewan and the deployment of advanced AP1000® reactors and AP300™ SMRs in Canada and globally. To establish local partnerships and drive inclusive economic development, we hosted more than 115 suppliers and community members at our Canadian Supplier Symposium. Co-emceed by representatives from the First Nations Power Authority and the Saskatchewan First Nations Natural Resource Centre of Excellence, the event included 26 Indigenously-owned businesses. While many local suppliers are new to the nuclear sector, their strong engagement reflects their interest in being a part of the energy and decarbonization solution for Saskatchewan.

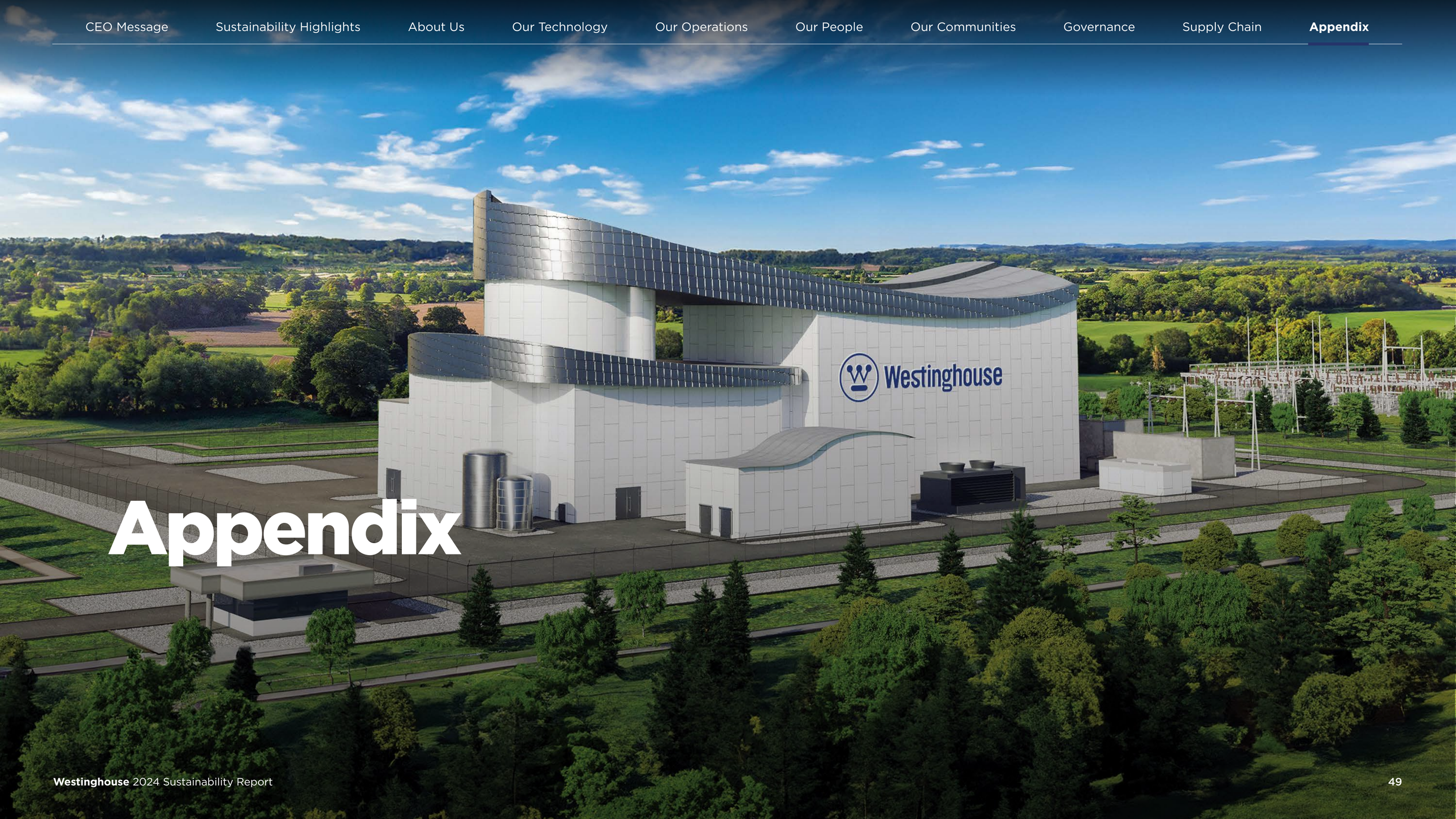
Global Logistics

The Global Logistics organization's goal is to ensure the safe, compliant and economically-efficient transportation and handling of high-value and high-consequence materials for Westinghouse's sites and for international Class 7 radioactive material projects. We work to maintain carrier relationships to ensure availability of licensed Class 7 carriers on land and sea.

We have partnered with a Swedish transport supplier to reduce our GHG emissions from ocean-based nuclear fuel deliveries through a Maritime Carbon Inset program. The supplier buys an equivalent volume of liquified biogas produced from manure and it is used in ships across Europe. The process is verified by a third party that is accredited by the Smart Freight Centre.

Radioactive Material

At Westinghouse, managing the "door-to-door" transportation of radioactive materials is a critical responsibility that demands exceptional diligence and expertise. Our Global Logistics organization implements rigorous procedures and best practices designed to protect human safety, environmental integrity and property during every shipment. We ensure comprehensive compliance by adhering to national and international transportation standards, meeting specific regulatory agency requirements and utilizing proprietary, reusable containers for nuclear fuel and radioactive equipment. Our approach balances safety with operational efficiency, focusing on minimizing costs and reducing waste without ever compromising regulatory compliance or transportation security. Through meticulous planning and continuous improvement, we set the industry standard for responsible radioactive material logistics.



Appendix

Performance Metrics

METRIC	UNIT	2022[A]	2023	2024
	#	18	18	25
Greenhouse Gas Emissions[B]				
Scope 1	$MTCO_2e$	68,771	64,386	59,511
Scope 2 (Location-based)	$MTCO_2e$	67,060	65,234	72,447
Scope 2 (Market-based)	$MTCO_2e$	51,272	50,940	58,870
Total Scope 1 and 2 (Market-based)	$MTCO_2e$	120,043	115,326	118,381
Scope 3[C]	$MTCO_2e$	N/A	545,550	643,255
Energy[B]				
Total energy use	MWh	601,781	582,058	565,063
Total electricity use	MWh	241,608	237,853	256,748
Clean electricity use	MWh	57,773	52,573	80,505
Clean electricity use	%	23.9	22.1	31.0
Water and Solid Waste[B]				
Water withdrawals[D]	M^3	1,197,440	1,048,220	1,142,967
Non-hazardous waste generated[E]	MT	4,879	4,582	4,371
Non-hazardous waste recycled[E] (including energy recovery)	MT	2,935	2,293	1,810

Performance Metrics

METRIC	UNIT	2022[A]	2023	2024
Employee Demographics				
Number of employees	#	8,634	9,504	11,093
Employee Engagement				
Engagement index score	%	N/A (no full survey)	77% Favorable	66% Favorable
Social Governance Policies				
Do you have a Code of Conduct?	Yes/No	Yes	Yes	Yes
Do you have an Anti-Harassment Policy?	Yes/No	Yes	Yes	Yes
Do you have a Human Rights Policy?	Yes/No	Yes	Yes	Yes
Are you subject to any Modern Slavery disclosure regulations?	Yes/No	Yes	Yes	Yes
Do you have an Anti-Bribery & Corruption (ABC) Policy?	Yes/No	Yes	Yes	Yes
Health & Safety				
Sites with ISO 45001 certification	#	13	14	15
Total Recordable incident Rate	—	0.32	0.27	0.26
Industrial Safety Accident Rate	—	0.18	0.12	0.14

Performance Metrics

METRIC	UNIT	2022[A]	2023	2024
Ethics				
Employees who have completed annual Global Ethics Code Training	%	100	100	100
Global Ethics and Concerns Hotline—total reports	#	530	702	717
Global Ethics and Concerns Hotline—reporting rate per 100 employees	%	6.23	7.76	6.86
Global Ethics and Concerns Hotline—anonymous reporting rate	%	20	15	19
Cybersecurity				
Employees who were assigned annual Cybersecurity Training	%	100	100	100
Supply Chain				
Annual supply chain spend	$ billion	N/A	1.6	2.6

Footnotes

A) Unless noted, 2022 data does not include the recent acquisitions of BHI Energy and Tecnatom. 2023 includes data for BHI Energy.

B) Data includes BHI Energy and Tecnatom for all years.

C) Scope 3 does not include Category 10) Processing of sold products, Category 11) Use of sold products, or Category 12) End-of-life treatment of sold products; more information is provided in the Environmental Stewardship section.

D) Water withdrawal data represents all sites greater than 50,000 square feet and where Westinghouse has operational control.

E) Non-hazardous waste data represents all sites greater than 100,000 square feet and where Westinghouse has operational control.

GRI Content Index

Statement of Use: Westinghouse Electric Company has reported the information cited in this GRI content index for the period January 1, 2024 to December 31, 2024 with reference to the GRI Standards.

GRI 1 Used: GRI 1: Foundation 2021

GRI Sector Standards: Not applicable

Disclosure Number	Disclosure Title	Location and Information	SDG Reference
GRI 2: General Disclosures 2021			
The organization and its reporting practices			
2-1	Organizational details	Westinghouse Electric Company LLC is a privately held corporation and headquartered in Cranberry Township, Pa. (USA). Go to the Global Presence section of the report for information on countries of operation.	
2-2	Entities covered by this ESG Report	Westinghouse Electric Company LLC	
2-3	Reporting period, frequency and contact point	The reporting period is January 1, 2024 to December 31, 2024 and our Sustainability Report is published annually. For questions, please see our website, **Contact Us**. (https://www.westinghousenuclear.com/contact-us).	
Activities and workers			
2-6	Business activities, value chain, and other relationships	About Westinghouse	
2-7	Employees	Performance Metrics	
Governance			
2-12	Role of the highest governance body in overseeing the management of impacts	Approach to Sustainability	16
2-13	Delegation of responsibility for managing impacts	Approach to Sustainability	16
2-14	Role of the highest governance body in sustainability reporting	The Sustainability Report was reviewed and approved by the Sustainability Steering Committee, President & CEO, and Board of Directors	16
2-15	Conflicts of interest	Global Code of Ethics	16
Strategy, policies and practices			
2-22	Statement on sustainable development strategy	Interim CEO letter; Approach to Sustainability; Enabling a Carbon-free Energy Future	3, 7, 9, 13, 15, 16
2-23	Policy commitments	Approach to Sustainability; Governance; Global Compliance; Human Rights, Anti-Slavery and Human Trafficking; Global Code of Ethics; Supplier Code of Conduct	16
2-24	Embedding policy commitments	Approach to Sustainability; Environmental Stewardship — Environmental Management; Our People; Environmental Management; Global Compliance; Anti-Corruption; Cybersecurity; Human Rights, Anti-Slavery and Human Trafficking; Occupational Health & Safety	
2-25	Processes to remediate negative impacts	Global Ethics and Concerns Helpline	16
2-26	Mechanisms for seeking advice and raising concerns	Global Ethics and Concerns Helpline	16

GRI Content Index

Disclosure Number	Disclosure Title	Location and Information	SDG Reference
GRI 3: Material Topics 2021			
3-1	Guidance to determine material topics	Approach to Sustainability	
3-2	List of material topics	Approach to Sustainability	
3-3	Management of material topics	Approach to Sustainability	
GRI 302: Energy 2016			
302-1	Energy consumption within the organization	Performance Metrics; Energy Use	7, 13
302-4	Reduction of energy consumption	Energy Use	7, 13
GRI 303: Water and Effluents 2018			
303-3	Water withdrawal	Performance Metrics; Water Management	12
GRI 304: Biodiversity 2016			
3-3	Management of material topics	Approach to Sustainability; Protecting Ecosystems	15
304-1	Operational sites owned, leased, managed in, or adjacent to, protected areas and areas of high biodiversity value outside protected areas	Protecting Ecosystems	15
304-2	Significant impacts of activities, products and services on biodiversity	Protecting Ecosystems	15
GRI 305: Emissions 2016			
3-3	Management of material topics	Approach to Sustainability; Environmental Management; Decarbonization Strategy; Energy Use	7, 13
305-1	Direct (Scope 1) GHG emissions	Performance Metrics	13
305-2	Energy indirect (Scope 2) GHG emissions	Performance Metrics	7, 13
305-5	Other indirect (Scope 3) GHG emissions	Scope 3 Emissions	13
305-5	Reduction of GHG emissions	Decarbonization Strategy; Enabling a Carbon-free Energy Future	7, 13
GRI 306: Waste 2020			
3-3	Management of material topics	Approach to Sustainability; Waste Management	12
306-2	Management of significant waste-related impacts	Waste Management	12
306-3	Waste generated	Performance Metrics; Waste Management	12
306-4	Waste diverted from disposal	Performance Metrics; Waste Management	12

GRI Content Index

Disclosure Number	Disclosure Title	Location and Information	SDG Reference
GRI 403: Occupational Health & Safety 2018			
3-3	Management of material topics	Occupational Health & Safety; Our Nuclear Safety Culture	8
403-1	Occupational health and safety management system	Occupational Health & Safety; Our Nuclear Safety Culture	8
403-2	Hazard identification, risk assessment and incident investigation	Occupational Health & Safety; Our Nuclear Safety Culture	8
403-4	Worker participation, consultation and communication on occupational health and safety	Occupational Health & Safety; Our Nuclear Safety Culture	8
403-5	Worker training on occupational health and safety	Occupational Health & Safety; Our Nuclear Safety Culture	8
403-6	Promotion of worker health	Benefits & Wellness	8
403-8	Workers covered by an occupational health and safety management system	Occupational Health & Safety	8
403-9	Work-related injuries	Occupational Health & Safety; Performance Metrics	8
GRI 404: Training and Education 2016			
3-3	Management of material topics	Human Capital Development	8
404: 404-2	Programs for upgrading employee skills and transition assistance programs	Human Capital Development	8
GRI 405: Diversity & Equal Opportunity 2016			
3-3	Management of material topics	Inclusion & Belonging; Equal Opportunity Employment	10
Community Engagement & Transparency			
3-3	Management of material topics	Our Communities	4, 8
Material Handling & Operational Risk			
3-3	Management of material topics	Our Nuclear Safety Culture; Risk Management	12
Oversight of Storage & Decommissioned Assets			
3-3	Management of material topics	Waste Management; Our Nuclear Safety Culture	9, 15, 16
Regulatory Compliance, Reform, Trust			
3-3	Management of material topics	Governance; Global Compliance	16

About this Report

This third annual sustainability report highlights Westinghouse's ongoing commitment to excellence in environmental stewardship, social responsibility, and corporate governance. The report primarily covers our activities during calendar year 2024, with select initiatives from early 2025 included where relevant.

The scope encompasses all global Westinghouse locations under our operational control, except where specifically noted. We have developed this report in alignment with the Global Reporting Initiative (GRI) framework, with a complete GRI index provided in the Appendix.

Since 2023, we have enhanced our reporting integrity by obtaining third-party assurance for our Scope 1 and Scope 2 greenhouse gas emissions inventory. This assurance was conducted to a limited assurance level in accordance with the International Standard for Assurance Engagements (ISAE 3000).

Throughout this report, "Westinghouse," "we," "us," "our," and "the Company" refer to Westinghouse Electric Company and its global affiliates.

We value your feedback on this report and our sustainability initiatives. Please direct any questions to media@westinghouse.com.

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